

Banking, Trade Execution and Custody Services

Internet transactional fees

(Applies only to transactions originated within the Offshore Online Internet service)

Sterling payments

Electronic transfer £15.00 within UK
£20.00 overseas

Currency payments

Electronic transfer £20.00 / US\$30.00 / €30.00

Standard transactional fees

Sterling payments

Electronic transfer £25.00 within UK
£35.00 overseas

Banker's Cheque £12.50

Currency payments

Electronic transfer £35.00 / US\$50.00 / €50.00
Banker's Cheque £20.00 / US\$30.00 / €30.00

Currency cheque deposits

By negotiation £20.00 / US\$30.00 / €30.00
By collection £35.00 / US\$50.00 / €50.00

Special presentation £25.00 per item

Travellers cheques (receipt) £2.00 / US\$3.00 / €3.00 per chq
(min £20.00 / US\$30.00 / €30.00)

Foreign exchange commission 0.25%
£10.00 (min) / £100.00 (max)

Cash collections (where agreed) 1.5% (£50.00 min)

Sundry fees

Audit letters £40.00 (Standard request)
+ £20.00 (Per supplementary item)

Cheque book (30 cheques) £30.00
(No charge if minimum account
balance exceeds £10,000)

Status enquiry £20.00

Unpaid Items

Outward £25.00
Inward £10.00

Copies of paid cheques £5.00 per chq

Duplicate statements £5.00 per sheet

Fixed term deposit
breakage fees £250 plus interest costs
as calculated by the Bank

Payment queries £25.00 agents charge

Short-term mail retention £100.00 per half year

Stopped cheques £15.00

Account fees

Optimum account - account maintenance charge

(If the average credit balance maintained over any quarterly interest period amounts to less than £2,000 / US\$3,000 / €3,000) £50.00 / US\$75.00 / €75.00

Offshore reserve account - withdrawal penalty charge

(Two penalty-free withdrawals are permitted in each half year period ending last business days of February and August) £50.00 / US\$80.00 / €80.00 / ZAR500

Offshore Visa Debit Card fees

Annual fee £10.00 / US\$15.00 / €15.00

Cash withdrawals (from automated teller machines, banks etc) 1.50%
(min £2.00 / US\$3.00 / €3.00)

Foreign exchange commission 2.50%

Dealing Charges

Based on the value of each transaction:-

Equities and Equity Funds*

Minimum		£100	
First	£10,000	1.25%	
Next	£10,000	1.00%	
Next	£20,000	0.50%	
Next	£460,000	0.35%	
Above	£500,000	0.20%	

Fixed Income Securities, Bond* and Hedge Funds*

Minimum		£125	
	Hedge Funds	£250	
First	£25,000	0.75%	
Next	£125,000	0.50%	
Next	£350,000	0.25%	
Above	£500,000	0.15%	

Cash Funds

Minimum		£125	
Above	£50,000	0.25%	

* We will endeavour to negotiate discounts to the front end load with Fund Managers which will be passed on to our Clients

Standard Bank Funds

No charge (front end charges are rebated to Clients)

Other Funds

As per Equities and Equity Funds scale

Commodities

Minimum		£100	
Above	£20,000	0.50%	

Derivatives

Equity Options £100 per transaction

Settlement Charges

Trade settlement charge for all trades executed by third parties	£100
------------------------------------------------------------------	------

Securities Administration Fees

Trade Execution and Custody

Based on the value of assets in custody:-

Minimum		£350
First	£750,000	0.25%pa
Next	£750,000	0.15%
Above	£1,500,000	0.10%

Administration fee includes custody, income collection, corporate action processing and quarterly portfolio valuations (if requested) as well as internet access. Fee will be charged half yearly in arrears on 30 June and 31 December and pro-rata at take on.

No custody fees will be charged in respect of Standard Bank funds.

Receipts and Deliveries

Transfer in	Free
Transfer out (excluding sales)	£50 per line

Valuations

Quarterly	Free
Additional	£10 per copy
Performance measurement	£100pa

Probate Reports

Minimum		£100
First	£200,000	0.10%
Above	£200,000	0.025%

Capital Gains Tax Reports

Annual charge	£100
---------------	------

Additional Reporting

Preparation of customised reports	Min £75 per hour
-----------------------------------	------------------

Functionary Custody

Fee quotations available on request

Inspired. Motivated. Involved.

www.sboff.com

Charging policy – all services

The charges shown apply as at the 1st September 2005. Where a particular service is not covered herein the Bank reserves the right to levy a charge at its discretion. Any agents' charges, foreign correspondents' charges or other indirect costs incurred in connection with transactions undertaken on behalf of clients may be passed on to clients in addition to the charges shown above. In respect of transactions affecting accounts denominated in currencies other than Sterling, charges will normally be levied in the currency in which the account is maintained. Unless otherwise stated such charges will approximate to the scales indicated herein and will be determined at such exchange rates as the Bank may from time to time in its absolute discretion decide.

Important notice – UK residents

This document has been approved for the purposes of section 21 of the Financial Services and Markets Act 2000 by Standard Bank Plc, which is authorised and regulated by the Financial Services Authority. Prospective investors in the United Kingdom should be aware that, as Standard Bank Offshore Group Limited is established outside of the United Kingdom, the protections provided to investors by the United Kingdom regulatory system established under the Financial Services and Markets Act 2000 do not apply to any investment services or products provided by Standard Bank Offshore Group Limited. In particular, investors will not be entitled to compensation from the Financial Services Compensation Scheme established by the Financial Services Authority, nor will they be entitled to the benefits provided by the Financial Ombudsman Service or other protections afforded to Private Customers under the Financial Services and Markets Act 2000.

Important notice – South African residents

Standard Bank Offshore Services (RSA) operates under the license of Standard Bank Private Banking, a division of the Standard Bank of South Africa Ltd. (Reg. No. 1962/000738/06). An authorised financial services provider. We support the offices of the FAIS Ombud and Ombudsman for Banking Services.

Important information

Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission to conduct deposit taking business under the Banking Business (Jersey) Law 1991; investment business under the Financial Services (Jersey) Law 1998; under permit as a functionary of collective investment schemes and is a member of the London Stock Exchange. Standard Bank Isle of Man Limited is licensed by the Isle of Man Financial Supervision Commission for banking business. Banking deposits made with Standard Bank Isle of Man Limited are covered by the Depositors Compensation Scheme contained in the Isle of Man Banking Business (Compensation of Depositors) Regulations 1991. The Isle of Man has a Financial Services Ombudsman Scheme covering disputes relating to financial services offered in or from the Isle of Man to individuals. Standard Bank Jersey Limited and Standard Bank Isle of Man Limited are wholly owned subsidiaries of Standard Bank Offshore Group Limited. Telephone calls may be recorded.