

Offshore
Banking
Services



Introducing Standard Bank Offshore

Standard Bank Offshore Group Limited is a wholly owned subsidiary of Standard Bank Group Limited. Established in 1862, the group has gone from strength to strength in the global arena and has become a recognised and respected provider of financial services. Standard Bank now has a presence in 33 countries worldwide, providing access to an international network that meets the needs of a diverse client base.

Our offshore offices are located in Jersey, the Isle of Man and Mauritius. We provide a range of services for the personal, professional and corporate client, including banking, fiduciary and corporate services, stockbroking, asset management and offshore fund management.

Why offshore?

There are many reasons why you should consider using offshore financial services, including:

- the security and confidentiality which the premier offshore jurisdictions offer
- there are no exchange control restrictions. This allows you to move assets freely and without formality
- interest on your savings and investment accounts may be paid gross, without deduction of tax at source (although you may have a liability to tax elsewhere)*
- holding assets offshore may have some tax planning advantages*
- there may be inheritance tax benefits, depending upon your country of domicile*
- the offshore islands have sophisticated worldwide communication links, facilitating ease of access

*Please note: We are not tax advisers and therefore suggest that you seek independent advice from an accountant or other suitably qualified adviser.



Our banking services

We have specifically designed a flexible range of bank accounts to hold your cash in any major currency.

Our accounts will meet your needs, whether you wish to access money on a regular basis, or are saving for the longer term. The features of our range of accounts are described on the following pages.

Optimum account

If you need a bank account for regular transactions, then our Optimum account is right for you.

This is a flexible, interest bearing demand account with the optional benefit of a debit card.

A personalised cheque book is also available if your account is held in Sterling.

Its key features are:

- available in Sterling, US dollars and Euro. The minimum balance requirement is only £3,000, US\$5,000 or €5,000
- interest is calculated on the daily cleared balance and added on a quarterly basis, either to the same account or to a separate income account if required
- statements will be mailed to you on a quarterly basis
- you can also arrange to make payments to other accounts, or to third parties

Offshore Visa Debit Card

Wherever you are in the world, the Offshore Visa Debit Card can be used to make purchases of goods and services in any currency, without the need to carry large amounts of cash, cheque cards or travellers cheques. The card is linked to your Optimum account in either Sterling, US dollars or Euro.

It can also be used to obtain cash when required, both through ATM's and over the counter at banks displaying the Visa sign.

The card has pre-set spending limits and other security features to offer you additional peace of mind.

Offshore Reserve account

Our Offshore Reserve account will appeal if you want to build up a cash reserve offshore, earning higher rates of interest, but with the option to make some withdrawals.

Its key features are:


- the account is available in Sterling, US dollars, Euro or South African Rand. The minimum balance requirement is only £3,000, US\$5,000, €5,000 or ZAR 35,000
- interest rates are fixed on the first business day of each month
- interest is calculated on your daily cleared balance and added to the account twice yearly on the last business days of February and August
- two withdrawals from your account are permitted in each half year period, ending on the last business days of February and August
- statements are provided half yearly, and will be issued after interest is applied
- money can be added to your account at any time

Expatriate Saving account

We recognise that many expatriates are able to use their time overseas to significantly build up their savings. That's why we have specifically designed our exclusive Expatriate Savings account to offer highly competitive rates of interest, but with the important ability to access some or all of your funds if required.

Its key features are:

- the account is available in Sterling, US dollars and Euro. The minimum opening balance requirement is £10,000, US\$25,000 or €25,000
- interest is calculated on the daily cleared balance and added on an annual basis, either to the same account or to a separate income account if required
- high rates of interest are paid, linked to bank base rates, to assure you of an ongoing competitive return on your savings
- statements will be mailed to you on an annual basis
- a deferred interest facility is available, meaning that interest is only applied when the account is closed. This can be a very useful tax planning facility, for example to take advantage of an age-related allowance, or if moving tax residence to a country with lower tax rates

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- one withdrawal of up to one quarter of the account balance may be withdrawn on demand, without notice or penalty, within any given calendar quarter. Further withdrawals may be made subject to the loss of 90 days interest on the amount withdrawn or alternatively, 90 days notice of withdrawal may be given
 - the account balance and transactional history can be viewed via Offshore Online, our internet banking service

Fixed Term Deposit accounts

If you are saving for the longer-term, you might wish to lock away a sum of money for an agreed period. We can provide Fixed Term Deposit accounts in most major currencies.

Its key features are:


- deposit periods range from one week to one year with interest rates linked to international money markets
- the interest rate is fixed for the term of your deposit and you may not add or withdraw funds until maturity
- on maturity the interest and all, or part of, the capital can either be repaid to you or reinvested for a further term according to your preference
- the minimum balance requirement for deposits of one month or more is £25,000, US\$50,000 or €50,000. However, for deposits of six months or longer, the minimum balance is reduced to £10,000, US\$25,000 or €25,000
- we accept deposits in most major currencies
- transfers from your account can be made either by way of bank cheque or electronic transfer. We will need to receive instructions by midday on the date of maturity if you are transferring from a Sterling account and two working days prior to the maturity date for accounts in other currencies

Offshore Moneymarket Call account

The Offshore Moneymarket Call account is an instant access savings account, available in Sterling, US dollars and Euro and offering high rates of interest to savers with larger sums to invest.

Its key features are:

- instant access - deposits and withdrawals may be made at any time
- the minimum account opening balance requirement is £25,000, US\$50,000 or €50,000

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- attractive, tiered rates of interest are paid on account balances, linked to international money market interest rates
 - interest is added to the account monthly, or may be credited to another bank account with Standard Bank Offshore
 - transfers may be made to the account holder or to third parties from the account
 - statements of account are provided quarterly

Other banking services

In addition to our banking products we can provide you with a broad range of complementary services to meet your requirements.

Foreign exchange

Our team is able to undertake foreign exchange for you in all convertible currencies and to give immediate quotes using competitive exchange rates.

Lending services

We have facilities to accommodate your secured borrowing requirements in most major currencies. We can also provide collateralised guarantees and indemnities. In addition, we will consider back-to-back loan facilities, subject to you receiving appropriate professional advice. All our lending services are subject to status.

Opening an account

Opening an account could not be easier, please complete the enclosed application form (this may also be found on our website at www.standardbank.com/offshore).

Once you return it in accordance with the procedures detailed, we will be happy to begin our relationship with you.



Always keep in touch

Once you are a Standard Bank Offshore client you'll find that service is at the heart of our culture.

We understand how important it is for you to stay in touch with your offshore finances, and Offshore Online, our secure internet banking service, enables you to do just that.

Its key features are:

- you are able to view up-to-date information on your account balance
- you are able to make payments in different currencies
- you have access to statements
- you can transfer funds between your accounts
- you can also send secure e-mail messages to the bank

A demonstration of just how simple and convenient this service is can be seen on our website at www.standardbank.com/offshore.

Of course, you can still rely on more traditional methods of communication and our skilled team of relationship managers will be happy to assist you via the telephone, fax or by letter.

Other offshore services

You can extend your relationship with us as your need for offshore services grows by using our extensive range of products and services.

Stockbroking and Asset Management

Our global wealth management facilities allow you to create either a discretionary or advisory portfolio, depending upon your preference. We also provide traditional dealing facilities if you wish to invest in stocks of your own choice.

Our services include:

- discretionary and advisory portfolio management
- investment advice on international equities, bonds and collective investment schemes
- execution only dealing facilities
- global custody and nominee services

Offshore funds

(not available to residents of the UK)

Through us you can access a wide range of internationally invested funds catering for both personal and institutional investors.

Our retail funds have low minimum investment levels, allowing easy access to the world's financial markets. All funds offer the advantages of offshore administration, coupled with the benefits of first class investment management skills from both within and outside the Standard Bank Group. We can also provide fund administration services to third party institutions.

Fiduciary and corporate services

A convenient way to avoid the difficulties inherent in international asset ownership is to establish a trust into which the legal ownership of your offshore assets is transferred. Our Trust divisions in Jersey, Isle of Man and Mauritius specialise in the formation and management of offshore trusts, companies and other specialist asset holding structures, wherever incorporated.

Contact us

For information on any of our services including terms and conditions please visit our website, www.standardbank.com/offshore or contact:

Jersey

Standard Bank Jersey Limited
Standard Bank House, PO Box 583,
47-49 La Motte Street,
St Helier, Jersey JE4 8XR
Telephone: +44 (0)1534 881188 Facsimile: +44 (0)1534 881199
E-mail: sbj@standardbank.com

Isle of Man

Standard Bank Isle of Man Limited
Standard Bank House, One Circular Road, Douglas, Isle of Man IM1 1SB
Telephone: +44 (0)1624 643643 Facsimile: +44 (0)1624 643800
E-mail: sbiom@standardbank.com

www.standardbank.com/offshore



Important information

Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission to take deposits; to provide Investment Business and to conduct Funds Services Business.

Standard Bank Jersey Limited is a participant in the Jersey Depositor Compensation Scheme, ("DCS"). The DCS offers protection for 'eligible deposits', subject to certain limitations. Full details of the DCS are available from the States of Jersey website or on request.

Standard Bank Isle of Man Limited is licensed by the Isle of Man Financial Supervision Commission to take deposits.

Standard Bank Isle of Man Limited is a member of the Depositors' Compensation Scheme as set out in the Compensation of Depositors Regulations 2008. The Isle of Man has a Financial Services Ombudsman scheme covering disputes relating to financial services offered in or from within the Isle of Man to individuals.

Standard Bank Isle of Man Limited places funds with other parts of its group and thus its financial standing is linked to that of the group. Depositors may wish to form their own view on the financial standing of Standard Bank Isle of Man Limited and the group based on publicly available information. The latest report and accounts are available at www.standardbank.com/offshore

Standard Bank Offshore Trust Company Jersey Limited is regulated by the Jersey Financial Services Commission to provide trust company business.

Standard Bank Trust Company (Isle of Man) Limited is licensed by the Isle of Man Financial Supervision Commission to provide corporate and trust services.

Standard Bank Trust Company (Isle of Man) Limited is registered with the Isle of Man Insurance and Pensions Authority as a Professional Retirement Benefits Schemes Administrator. The Isle of Man has a financial Services Ombudsman Scheme covering disputes relating to financial services offered in or from within the Isle of Man to individuals.

Standard Bank Trust Company (Mauritius) Limited is regulated by the Financial Services Commission, Mauritius to provide corporate and trust services.

The above entities are wholly owned subsidiaries of Standard Bank Offshore Group Limited whose registered office is 47-49 La Motte Street, St Helier, Jersey, JE4 8XR.

This document has been approved for the purposes of section 21 of the Financial Services & Markets Act 2000 (FSMA) by Standard Bank Plc, which is authorised and regulated by the Financial Services Authority. Prospective investors in the UK should be aware that the protections provided to investors by the UK regulatory system established under FSMA do not apply to any investment services or products provided by Standard Bank Offshore Group Limited or any of its subsidiaries. In particular, investors may not be entitled to compensation from the Financial Services Compensation Scheme, nor will they be entitled to the benefits provided by the Financial Ombudsman Service or other protections to customers under FSMA. Standard Bank Plc has appropriate passports under relevant European Directives.

This does not constitute an invitation to buy or the solicitation of an offer to sell securities or to accept deposits or to provide any other products or services in any jurisdiction, to any person to whom it is unlawful to make such an offer or solicitation, nor should it be construed to constitute any investment advice. Legislation or regulations in jurisdictions relevant to you may prohibit you from entering into certain transactions with us and we strongly recommend that you contact your financial or legal adviser in this regard. It is your responsibility for informing yourself about and complying with such restrictions.

Telephone calls may be recorded.

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