

## Documentation required

A fully completed application signed by ALL applicants. Where there is more than one applicant each applicant must sign.

### For Individuals

Individuals must provide the following documentation, as a minimum, before a subscription for Shares will be processed:

- A legible, valid, certified copy of a passport or national identification document, showing a specimen signature and a photograph of each applicant; and
- An original or certified document to verify the permanent residential address of each applicant, or with the Manager's permission, the correspondence address(es), detailed on the application overleaf, i.e. a recent bank statement or a recent utility bill (less than 6 months old).

### For Companies

Companies must provide the following documentation, as a minimum, before a subscription for Shares will be processed:

- The original or a certified copy of the company's Certificate of Incorporation;
- The original or a certified copy of the company's Memorandum and Articles of Association or equivalent statutory documentation;
- A corporate resolution, certified by a director, authorising the opening and operation of the account together with a corporate mandate;
- For established companies, a copy of the latest report and accounts, if available (audited where applicable); and
- Where the Manager does not already hold documentation, all beneficial owners and at least two directors of the company must provide documentation required for individuals, as detailed above.

### For Nominees

If the investment is made by a financial institution, regulated in an equivalent jurisdiction, as nominee (i.e. on behalf of an underlying individual or corporate entity); an AML Questionnaire (available upon request) must be completed. The account must bear a designation specific to either the bulk investment, the underlying individual or entity.

Where the nominee is not regulated, in an equivalent jurisdiction or an AML Questionnaire has not been completed the underlying individual(s) or corporate entity(ies) must be verified as for any individual/company applicant, as outlined above.

Please note that an undesignated nominee investment is not acceptable.

**The applicant is strongly recommended to read and consider the prospectus before completing this application.**

**This application will not be processed until all supporting documentation required by the Manager has been received.**

**Please refer to the Terms and Conditions overleaf. Please take special note of the requirements regarding certification and specimen signatures. Please tick appropriate boxes.**

## Investment details

### Alternative Equity Classes

(The minimum investment in any one Multi Manager Alternative Strategies Class is Initial USD 50,000 Additional USD 20,000, Initial GBP 25,000 Additional GBP 10,000, Initial EUR 50,000 Additional EUR 20,000)

	Currency	Code	Investment amount (see note below)	Office Use Only - Investment amount in USD/GBP/EUR	Office Use Only Initial charge/Commission
Multi Manager Alternative Equity (USD)	USD	AEFUS			
Multi Manager Alternative Equity (GBP)	GBP	AEFGB			
Multi Manager Alternative Equity (EUR)	EUR	AEFEU			

If you wish to make payment in a currency other than US Dollars, Sterling or Euros, please contact the Manager before doing so. (See section 4 of the Terms and Conditions overleaf). Unless otherwise requested valuations will be sent in the currency of the class.

**Existing account holders**

	If you have an existing account with Standard Bank Fund Managers Jersey Limited please provide the account number.
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If you have an existing account with Standard Bank Fund Managers Jersey Limited but wish us to open a new account please tick this box and complete the Designation field below.

**Registration details of the First Holder. Shares will be issued in registered, non-certificated form. Maximum of 4 holders. Please write clearly in block capitals using the boxes provided.**

Title (Mr, Mrs, Miss etc)	Family name/Company name/Nominee name
Forename (1)	Forename(s) (other)
Designation (if any)	Company registration number
Permanent residential or registered company address	Correspondence address (if different from residential or registered address)
Occupation	Date of Birth
Telephone number (home)	Telephone number (business)
Fax number (home)	Fax number (business)
E-mail address (home)	E-mail address (business)

**Registration details of Second Holder**

Title (Mr, Mrs, Miss etc)	Family name
Forename (1)	Forename(s) (other)
Permanent residential or registered company address	Correspondence address (if different from residential or registered address)
Occupation	Date of Birth

**Registration details of Third Holder**

Title (Mr, Mrs, Miss etc)	Family name
Forename (1)	Forename(s) (other)
Permanent residential or registered company address	Correspondence address (if different from residential or registered address)
Occupation	Date of Birth

**Registration details of Fourth Holder**

Title (Mr, Mrs, Miss etc)	Family name
Forename (1)	Forename(s) (other)
Permanent residential or registered company address	Correspondence address (if different from residential or registered address)
Occupation	Date of Birth

**Investor Signing Authority**

Please **tick the box** if you wish the authorisation as stated in section 7 of the Terms and Conditions overleaf to apply. If you wish your account to be operated on any other basis please **do not tick the box** and inform the Manager, in writing, signed by all shareholders, how you wish the account to be operated.

**Valuations**

Please **tick the currency** in which you would like to receive your valuations: USD  GBP  CHF  EUR  YEN  SA Rand

**Office Use Only**

Serial number	STRAT	Batch number	Broker code
Broker name and address			

**Method of payment to purchase Shares**

The serial number on the opposite page of this application and the Family/Company name of the first named holder must be quoted with all payments. Please note that if you have indicated the method of payment as Electronic Bank Transfer, you are not authorising the Manager to initiate payment. You will have to instruct your bank directly to debit your account.

- Electronic Bank Transfer from bank account detailed below**  
See electronic bank transfer information sheet for the relevant recipient bank details and information which must be quoted with your payment.
- Cheque made payable to: Standard Bank Fund Managers Jersey Limited**  
The Manager reserves the right to defer the acceptance of this application until cleared monies are received.

**Application payment bank details**

Indicate below the source of the application monies. Please note that the Manager does not accept third party payments.

SWIFT/Sort/branch code	Name of bank	
	Account name	
Branch address	Account number	

**Source of Wealth**

Indicate below the origin of monies being invested (i.e. how they have been accumulated)

**Redemption payment bank details**

Indicate where you will require proceeds to be sent on redemption. Please note that proceeds will be sent by Electronic Bank Transfer and also that the Manager does not make third party payments.

SWIFT/Sort/branch code	Name of bank	
	Account name	
Branch address	Account number	Currency

**Declaration**

I/We understand that this application is subject to the Terms and Conditions overleaf and the current Prospectus, as amended from time to time.

I/We acknowledge that I/we have read and understood the current Prospectus.

I/We warrant to the Manager that I am/we are aware that an investment in the Alternative Strategies Classes is suitable only for financially sophisticated individuals and institutional investors who have taken appropriate professional legal, accounting and investment advice and who understand and are capable of taking the risks of investing in these class funds.

I/We warrant that:

- I am/We are a financially sophisticated individual/institutional investor;
- I am/We are fully apprised of the risks associated in investing in the Alternative Strategies Classes;
- I/We have taken appropriate professional legal, accounting and investment advice; and
- I/We understand and am/are capable of taking the risks of investing in the Alternative Strategies Classes, whose risks have been fully explained to me/us.

**Individuals:** I/We acknowledge that I am/we are contracting as principal with the Manager.

I/We declare that I am/we are not a resident/residents of the United States of America and that I am/we are not holding and will not hold Shares in the Fund for or on behalf of an individual or individuals so resident or a US person or persons.

I/We declare that I am/we are over 18 years of age.

**Email communication:** Electronic transmission of information and in particular, email communication, cannot be guaranteed to be secure or virus or error free. It can be intercepted lost, corrupted and be delivered late or incomplete. By signing the subscription agreement you accept, as we do, the risks of such communication and hereby authorise electronic communication between us in the full knowledge and understanding of all the risks associated with email

communication. We each agree to adopt reasonable procedures to check for and prevent the transmission of viruses prior to sending information electronically. We shall each be responsible for protecting our own systems and interests in relation to communicating electronically and both the Administrator and [client] (and in each case their respective directors, partners, employees, agents or servants) shall have no liability to each other on any basis (including negligence) in respect of any error, damage or loss or omission arising from or in connection with the electronic communication of information between us and our reliance upon such information.

**Companies:** We acknowledge that we are contracting as principal with the Manager. We declare that we are not resident in the United States of America and that we are not holding and will not hold Shares in the Fund for or on behalf of a person, or persons, so resident or a US person or persons.

**Others (including Bankers/Brokers/Other Agents):** I am/We are not holding and will not hold Shares in the Fund for or on behalf of a person resident either in the United States of America or a US person or persons.

(US person is defined in the Prospectus).

I/We do not authorise the Manager to act upon instructions by facsimile as detailed in section 6 of the Terms and Conditions overleaf (tick box)

I/We confirm that we have read and agree to the terms and conditions contained in the application form relative to the Fund and, in particular, the section headed "Confidentiality and Data Protection" set out overleaf and confirm that my/our personal information may be used as described in that section.

Please tick this box if you do not wish to receive information about other products and services provided by Standard Bank Group.

**Signatures**

(All joint holders must sign)

**First Holder**

**Second Holder**

**Third Holder**

**Fourth Holder**

Date 

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## Terms and Conditions

### 1 Glossary

The following expressions in these Terms and Conditions shall have the following meanings:

“Fund” means Standard Bank Strategist Funds Limited  
“Share” means a participating share of any class fund  
“Manager” means Standard Bank Fund Managers Jersey Limited  
“Prospectus” means the Fund prospectus as issued and amended from time to time  
“You” and “your” means the Shareholder(s)  
“Standard Bank” means Standard Bank Group Limited, its subsidiaries and associated companies.

### 2 Account opening

The Manager reserves the right to refuse to establish a relationship with you, accept funds from you or register you as a Shareholder without giving reason for its decision.

In subscribing for Shares you are agreeing to complete the application overleaf fully and truthfully. You are also agreeing to provide the Manager with any supplementary documentation the Manager may require in order to undertake the due diligence obligations it is legally required to fulfil.

**The following documentation is required, as a minimum, before a subscription for Shares may be processed:**

Fully completed application signed by you, or in respect of joint accounts, all of you and, where the Manager requires documentary evidence:

If the Manager does not have sight of the original, a legible valid certified copy of a passport or national identification document, showing at least a specimen signature and a photograph, of you, or in respect of joint accounts, all of you; and a document to verify your or, in respect of joint accounts, all of your permanent residential address(es), or with the Manager's permission, the correspondence address(es), detailed on the application overleaf, i.e. a bank statement or a utility bill. The document must have been issued within six months of the date the application is received by the Manager.

Companies must provide the following documentation, as a minimum, before a subscription for Shares may be processed:

The original or a certified copy of the company's Certificate of Incorporation;  
The original or a certified copy of the company's Memorandum and Articles of Association or equivalent statutory documentation; A corporate resolution, certified by a director, authorising the opening and operation of the account together with a corporate mandate; and  
For established companies: a copy of the latest report and accounts, if available (audited where applicable). Where the Manager does not already hold documentation all beneficial owners and at least two directors of the company must provide documentation required for individuals, as detailed above.

The person certifying any document must be a professional person, such as a lawyer, an accountant, a bank official (an individual with signing authority), a director of a regulated financial institution, a notary public, a member of the judiciary, a senior civil servant, a Commissioner of Oaths or a serving Police Officer. The certifier must clearly evidence, in writing (printed) or in the form of a stamp, their full name, place at which they can be found (business/residential address), capacity in which they have signed, the date on which they have signed and their original signature.

The Manager will not be held liable for any losses suffered, (i.e. foreign exchange and market movements) including losses on redemption, by you due to any delay in obtaining any documentation it requires from you.

### 3 Charges

Charges for subscribing for and redeeming Shares in the Fund and other charges are detailed in the Prospectus.

### 4 Conversion of currencies

In the absence of any contrary instruction, the Manager reserves the right to convert incoming funds into the currency in which Shares are issued. Conversion will be carried out at the prevailing rate on the date cleared funds are available. You will meet currency conversion charges.

### 5 Instructions

If the Manager receives any conflicting or ambiguous instructions from you in connection with your Shareholding or if the Manager is unable to authenticate to its own satisfaction the source of the instruction, the Manager may, at its absolute discretion and without liability, act or decline to act as it sees fit.

### 6 Facsimile Authority / Indemnity

If you have not indicated overleaf that you do not wish the facsimile authority to apply, you request and authorise the Manager to accept and act upon your facsimile instructions (“the Instructions”) in respect of any Instruction which the Manager would normally accept if the Instruction were presented in an original written format in accordance with the mandate over your Shareholding. The Manager will not accept any responsibility for any loss, consequential or otherwise, incurred by you as a result of the Manager acting or declining to act, wholly or in part, on Instructions which the Manager believes to have been given in conformity herewith, whether or not such Instructions have been so given. The fact that any Instruction may later be shown to be in any way false, inaccurate, unauthorised or otherwise not authentic, should not be an impediment to the rights of the Manager hereunder. You, jointly or severally if you are joint Shareholders, will indemnify the Manager against any loss or liability or expense incurred by the Manager as a result of the Manager entering into and performing under this authority or acting or declining to act on any Instruction. Any Instruction given must be in accordance with the mandate over your Shareholding and the Manager may request written confirmation of any Instruction.

You should note that indemnifying the Manager may have legal consequences and you are recommended to seek independent legal advice before signing the application overleaf. Sending information by facsimile is not a secure means of sending instructions. The risks involved in giving instructions by facsimile include the risk that instructions may be fraudulently or mistakenly given, written, altered or sent and may not be received in whole or in part by the Manager. In agreeing to act on such Instructions, the Manager does so only for your convenience and at your risk.

You agree that this authorisation shall remain in force until you notify the Manager, in an original written format, of its termination. Any such notice shall be without prejudice to the completion of Instructions already initiated pursuant to this authority.

You should also note that this authority does not apply to stock transfers, which must always be presented in an original written format.

### 7 Joint accounts

Two or more individuals are deemed to be joint Shareholders. All correspondence will be addressed to the first named Shareholder only. The Shareholding will be styled in the order provided on the application overleaf, unless the Manager is otherwise advised in writing. The Manager will assume that any one of you has full signing authority over your joint Shareholding. The Manager will treat any of you as being entitled to receive all redemption proceeds in respect of your joint Shareholding. The Manager will not recognise or be concerned with any division of ownership of your Shareholding, unless specifically required to do so by law. In the event of the death of any one of you, your Shareholding will be held to the order of the survivors in accordance with the mandate over the Shareholding.

### 8 Redemption proceeds

Redemption proceeds will only be paid directly to you or into your account. No third party payments will be made. Telegraphic transfer costs (if applicable) will be deducted from the redemption proceeds.

### 9 Commission sharing

The Manager may share remuneration with another person, or other persons, who has, or have, introduced business to the Manager and in so doing has brought about a subscription in the Fund, which would not have taken place without that person, or those persons, involvement. The Manager shall provide information pertaining to the amount of any such remuneration to you on request.

### 10 Confidentiality & Data Protection

The Manager will treat all personal information as confidential. Disclosure will only be made where:

- the Manager is legally compelled to do so;
- the Manager has a public duty to disclose;
- it is in the Manager's interest to disclose;
- disclosure is made at your request or with your consent;
- disclosure is necessary to meet the legal, regulatory, reporting and/or financial obligations of the Fund or any functionary of the Fund in Jersey or elsewhere;
- disclosure is necessary to other functionaries of the Fund for the purpose of operating the Fund; and
- disclosure is necessary for administering your investment in the Fund.

The Manager shall not be liable to you for any loss or damage where it exercises its right to disclose or withhold information pursuant to lawful order or otherwise in accordance with laws and regulations to which it is subject.

Notwithstanding the above, your personal information may be transferred to other Standard Bank Group companies or to other functionaries of the Fund and we, and such other companies and functionaries, may use this information to administer your investment in the fund and to provide services to you. In addition we (and other companies in the Standard Bank Group if they provide services to you) may use this information to confirm your identity.

Your personal information may also be used by us and/or transferred to other Standard Bank Group companies to facilitate the selection of products and services provided by Standard Bank Group companies which may interest you. Please advise us (by writing to the Director, Client Services, Standard Bank Fund Managers Jersey Limited, Standard Bank House, 47-49 La Motte Street, St. Helier, Jersey JE4 8XR, Channel Islands), if you do not wish to be notified of such products and services or alternatively tick the box provided for this purpose above. Please note that if you do so, we will not be able to tell you about any new products or additional benefits offered by members of the Standard Bank Group.

In order to provide the services to you in terms of this agreement, or as you may request from time to time, it may be necessary for us to transfer your information to agents or service providers (which may include other members of the Standard Bank Group) (“agents”) who, pursuant to existing or future arrangements, provide services to us (for example, through outsourcing). These agents may be located in countries outside the European Economic Area, which provide a different level of data protection from Jersey. If we do so, we will ensure that any agent to whom we pass your information agrees to treat your information with the same level of protection and confidentiality as we will apply to it in compliance with the relevant data protection legislation in force from time to time.

### 11 Exclusion of liability and indemnity

Neither the Manager, nor its employees, nor any connected companies (“the Parties”), shall be liable for any loss suffered by you in connection with your Shareholding unless such loss arises from any of the Parties negligence, wilful default, bad faith or fraud. The Parties shall not be liable for any loss suffered by you arising directly or indirectly from any act or default of any other company or person.

You will indemnify the Parties against any loss, liability or expense whatsoever which may be suffered or incurred by the Parties directly or in connection with your Shareholding provided except to the extent that such loss, liability or expense is due to the Parties negligence, wilful default, bad faith or fraud.

### 12 Force majeure

In the event of any failure, interruption or delay in performance of the Manager's obligations resulting from acts, events or circumstances not reasonably within the Manager's control, including but not limited to industrial disputes, acts or regulations of any governmental or supranational bodies or authorities, breakdown, failure or malfunction of any telecommunications or computer services, the Manager shall not be liable or have any responsibility of any kind for any loss or damage incurred or suffered by you as a result.

### 13 Governing Law

All matters pertaining to your Shareholding will be governed by and construed according to the law of the Island of Jersey and you irrevocably submit to the non-exclusive jurisdiction of the Courts of the Island of Jersey.

### 14 Obligations

The Manager must be kept informed of any changes or disputes that may affect your Shareholding. No changes will affect any outstanding orders or transactions or any legal rights or obligations that may already have arisen prior to the Manager receiving notice of such events.

For your protection communication by telephone may be recorded.

## Return to

Standard Bank Fund Managers Jersey Limited  
Standard Bank House  
PO Box 583  
47-49 La Motte Street  
St Helier  
Jersey JE4 8XR  
Channel Islands

If you have any queries please telephone +44 1534 881188 or fax +44 1534 881119

The following bank details apply for payments by electronic bank transfer for investment into the Standard Bank Strategist Funds Limited. Occasionally, bank details can change, **please telephone Standard Bank Unit Trusts Jersey Limited to check the accuracy before transferring funds.**

Payment should be made to **Standard Bank Unit Trusts Jersey Limited** and remitted through the relevant “Account Holding Bank” depending on which currency you are remitting (see currency and bank details listed below).

All bank transfer forms must include the following information:

- Application form number and / or deal reference number
- Applicants name (under which the investment is registered)
- Remitters name (name of the account from which funds have been paid from)
- Name of the fund(s) to be invested in
- Your Standard Bank Offshore account number if applicable
- Standard Bank Unit Trusts Jersey bank account number pertaining to your currency of remittance (see below)
- Correspondent bank account number, where relevant

Currency	Account Holding Bank	Account Number
Pound Sterling (GBP)	Standard Bank Jersey Standard Bank House 47-49 La Motte Street St Helier, Jersey JE4 8XR By Chaps on sort code 40-52-33 MIDLGB22	For the Account of <b>SBUTJ Re Strategist GBP Subs/Reds</b> Account Number <b>58123893</b>
US Dollar (USD)	HSBC USA NA Wilmington Delaware USA SWIFT: MRMDUS33	Account: Standard Bank Jersey (SWIFT: SBICJESH) Account No: 000 153885 For further credit to <b>SBUTJ Re Strategist USD Subs/Reds</b> Account Number <b>58123886</b>
Euro (EUR)	HSBC Bank Plc London SWIFT: MIDLGB22	Account Standard Bank Jersey (SWIFT: SBICJESH) Account No 37315675 For further credit to: <b>SBUTJ Re Strategist EUR Subs/Reds</b> Account Number <b>58123900</b>