

Quantum Horizon

Annual coupon, fixed rate Certificate of Deposit (£, US\$ & €)

This product will appeal to investors who want capital to be returned in full at maturity and want to receive a competitive annual coupon

Benefits

- Designed to return initial invested capital in full at maturity
- Competitive coupon in line with market conditions
- Maturity of longer than 1 year allows the investor to fix competitive annual coupon for desired term
- Can be sold before maturity

Risks

- Loss of capital if the issuer is unable to meet its financial obligations
- Selling the certificate before maturity may result in a loss of capital

What is it?

- The underlying investment is a certificate of deposit (CD)
- The coupon is paid annually and the coupon depends on the prevailing market conditions at the initiation of the transaction
- Quantum Horizon is issued by Standard Bank Plc (BBB+ rated by Fitch and Baa2 rated by Moody's as at 06 November 2009)
- Quantum Horizon is available for terms longer than 1 year to suit the investor's time horizon
- Day count and other calculations are done in accordance with each market's specific conventions

**Competitive rates in line with market conditions
(Please check with your relationship manager)**

Terms

- Minimum investments are £1,000,000, US\$1,000,000, €1,000,000
- No dealing fee on purchase. An upfront fee is included in the price of this security to cover the cost of distributing and structuring the product. The total fee can be up to 100 basis points per year and depends on the duration and amount invested. Details available upon request
- Early sale terms: Sale at the investor's initiative is subject to a minimum nominal amount of £1,000,000, \$1,000,000 or €1,000,000. It will be traded at market bid price, less 0.1% of nominal value. The product offers daily liquidity and settles according to market convention

For complete details of our terms and conditions, this document should be read in conjunction with the literature of our demand accounts and custody accounts which can be found on our website www.standardbank.com/wealth.

Contact us

For further information regarding this product and opening an account, please contact your Relationship Manager or OffshoreProducts@standardbank.com

Important information

This does not constitute an invitation to buy or the solicitation of an offer to sell securities or to accept deposits or to provide any other products or services in any jurisdiction, to any person to whom it is unlawful to make such an offer or solicitation, nor should it be construed to constitute any investment advice. Legislation or regulations in jurisdictions relevant to you may prohibit you from entering into certain transactions with us and we strongly recommend that you contact your financial or legal adviser in this regard. It is your responsibility for informing yourself about and complying with such restrictions.

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Interest is paid gross at maturity without deduction of local income tax, however tax may be payable on interest earned subject to your own individual circumstances and independent taxation advice should be sought. If you reside in the European Union, the European Union Savings Directive will affect the way interest is paid on your account.

Telephone calls may be recorded.