

Deposits

Prices as at the end of January 2009

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Month-end indicative market value ³	Minimum return at maturity ⁴	Issuer ⁵
260WC01414747	Equity Growth Deposit - Issue 2	GBP	FTSE 100	75% participation in positive index growth with 25% locked-in if the index achieves 25% positive growth at any time before maturity	25/02/2004	25/02/2009	125.33%	125%	Standard Bank Offshore
260WC01477578	Equity Growth Deposit - Issue 3	GBP	FTSE 100	75% participation in positive index growth with 25% locked-in if the index achieves 25% positive growth at any time before maturity	12/05/2004	12/05/2009	124.74%	125%	Standard Bank Offshore
260WC01564309	Equity Growth Deposit - Issue 5	GBP	FTSE 100 S&P 500 Nikkei 225	100% participation in positive growth of the equally weighted basket of 3 indices	27/03/2005	27/03/2009	99.96%	100%	Standard Bank Offshore
260WC01564311	Equity Growth Deposit - Issue 5	USD	FTSE 100 S&P 500 Nikkei 225	75% participation in positive growth of the equally weighted basket of 3 indices	27/03/2005	27/03/2009	100.20%	100%	Standard Bank Offshore
	UK Growth	GBP	FTSE 100	100% participation in positive index growth	28/07/2006	11/08/2009	98.18%	100%	Standard Bank Offshore
	UK Growth	USD	FTSE 100	100% participation in positive index growth	28/07/2006	11/08/2009	98.49%	100%	Standard Bank Offshore
	Commodity Double Growth	GBP	DJ-AIG Commodity	100% participation in negative index growth translated into a positive return (max 4.5%) or 70% participation in positive index growth	28/07/2006	11/08/2009	102.65%	100%	Standard Bank Offshore
	Commodity Double Growth	USD	DJ-AIG Commodity	100% participation in negative index growth translated into a positive return (max 6%) or 70% participation in positive index growth	28/07/2006	11/08/2009	104.38%	100%	Standard Bank Offshore
4167362	European Property Growth	GBP	FTSE EPRA	100% participation in positive index growth	24/11/2006	08/12/2010	96.60%	100%	Standard Bank Offshore
4167353	European Property Growth	USD	FTSE EPRA	100% participation in positive index growth	24/11/2006	08/12/2010	97.56%	100%	Standard Bank Offshore

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OP152WI	Core Commodity Trigger	GBP	Aluminium Copper Zinc Brent Crude	100% participation in positive growth of equally weighted basket with a minimum 40% return if basket growth is positive at maturity	24/11/2006	08/12/2010	97.33%	100%	Standard Bank Offshore
OP156WI	Core Commodity Trigger	USD	Aluminium Copper Zinc Brent Crude	100% participation in positive growth of equally weighted basket with a minimum 40% return if basket growth is positive at maturity	24/11/2006	08/12/2010	97.96%	100%	Standard Bank Offshore
BL71178	World Growth Lock-In	GBP	FTSE 100 DJ Euro Stoxx 50 Nikkei 225	100% participation in positive growth of basket of 3 indices with 20% locked-in if the basket achieve 20% positive growth on any anniversary date	23/03/2007	07/10/2011	94.83%	100%	Standard Bank Offshore
BL71175	World Growth Lock-In	USD	FTSE 100 DJ Euro Stoxx 50 Nikkei 225	100% participation in positive growth of basket of 3 indices with 20% locked-in if the basket achieve 20% positive growth on any anniversary date	23/03/2007	07/10/2011	96.00%	100%	Standard Bank Offshore
90209214	Commodity Bonus Accelerator	GBP	Aluminium Nickel Zinc	120% participation in equally weighted basket positive performance with a bonus feature returning 9%, if any of the 3 commodities is at or above its start value at maturity	23/03/2007	07/10/2011	95.54%	100%	Standard Bank Offshore
90209212	Commodity Bonus Accelerator	USD	Aluminium Nickel Zinc	120% participation in equally weighted basket positive performance with a bonus feature returning 9%, if any of the 3 commodities is at or above its start value at maturity	23/03/2007	07/10/2011	96.58%	100%	Standard Bank Offshore
	Global Portfolio Picker 1	GBP	Aggressive Balanced Conservative	130% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	22/06/2007	10/01/2012	93.88%	100%	Standard Bank Offshore
	Global Portfolio Picker 1	USD	Aggressive Balanced Conservative	130% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	22/06/2007	10/01/2012	95.14%	100%	Standard Bank Offshore
	Global Portfolio Picker 2	GBP	Aggressive Balanced Conservative	140% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	21/09/2007	04/04/2012	92.35%	100%	Standard Bank Offshore
	Global Portfolio Picker 2	USD	Aggressive Balanced Conservative	120% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	21/09/2007	04/04/2012	94.13%	100%	Standard Bank Offshore

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ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Month-end indicative market value ³	Minimum return at maturity ⁴	Issuer ⁵
	Global Portfolio Picker 2	EUR	Aggressive Balanced Conservative	105% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	21/09/2007	04/04/2012	92.17%	100%	Standard Bank Offshore
	Global Portfolio Picker 3	GBP	Aggressive Balanced Conservative	110% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	18/12/2007	27/06/2012	92.25%	100%	Standard Bank Offshore
	Global Portfolio Picker 3	USD	Aggressive Balanced Conservative	100% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	18/12/2007	27/06/2012	94.00%	100%	Standard Bank Offshore
ML089355264	Global Portfolio Picker 4	GBP	Aggressive Balanced Conservative	110% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	26/03/2008	07/04/2014	74.68%	100%	Standard Bank Offshore
ML089355263	Global Portfolio Picker 4	USD	Aggressive Balanced Conservative	100% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	26/03/2008	07/04/2014	76.28%	100%	Standard Bank Offshore
ML2214722	Agriculture Accelerator	GBP	Merrill Lynch Agriculture Index	105% participation in positive index growth	26/03/2008	07/04/2014	72.47%	100%	Standard Bank Offshore
SI073WI	Performance Selector	GBP	EUR/USD Copper Eurostoxx 50 BNP Agri.	100% participation in positive growth of equally weighted basket. Calculation of the growth automatically excludes the negative performers	24/06/2008	08/01/2013	98.42%	100%	Standard Bank Offshore
SI063WI	Global Portfolio Picker 5	GBP	Aggressive Balanced Conservative	100% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	24/06/2008	25/06/2013	89.94%	100%	Standard Bank Offshore
SI120WI	Tricom Accumulator	EUR	Oil Corn Copper	If all 3 commodities close at or above their start values on any anniversary, the product automatically terminates and the return (12.5% x nb of anniversaries) is payed out (max of 62.5%)	03/10/2008	03/10/2013	91.78%	100%	Standard Bank Offshore
SI134WI	Tricom Accumulator	USD	Oil Corn Copper	If all 3 commodities close at or above their start values on any anniversary, the product automatically terminates and the return (10% x nb of anniversaries) is payed out (max of 50%)	03/10/2008	03/10/2013	91.17%	100%	Standard Bank Offshore
SI121WI	Global Portfolio Picker 6	GBP	Aggressive Balanced Conservative	100% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	03/10/2008	03/04/2013	94.12%	100%	Standard Bank Offshore

Notes with 100% capital protection

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ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Month-end indicative market value ³	Minimum return at maturity ⁴	Issuer ⁵
XS0257322437	UK Growth	GBP	FTSE 100	100% participation in positive index growth	28/07/2006	04/08/2009	98.18%	100%	HSBC
XS0257322783	UK Growth	USD	FTSE 100	100% participation in positive index growth	28/07/2006	04/08/2009	98.49%	100%	HSBC
XS0257323088	Commodity Double Growth	GBP	DJ-AIG Commodity	100% participation in negative index growth translated into a positive return (max 4.5%) or 70% participation in positive index growth	28/07/2006	04/08/2009	102.65%	100%	HSBC
XS0257323328	Commodity Double Growth	USD	DJ-AIG Commodity	100% participation in negative index growth translated into a positive returns (max 6%) or 70% participation in positive index growth	28/07/2006	04/08/2009	104.38%	100%	HSBC
XS0297469669	Global Portfolio Picker 1	GBP	Aggressive Balanced Conservative	130% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	22/06/2007	04/01/2012	93.88%	100%	Deutsche Bank
XS0297458621	Global Portfolio Picker 1	USD	Aggressive Balanced Conservative	130% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	22/06/2007	04/01/2012	95.14%	100%	Deutsche Bank
XS0312842015	Global Portfolio Picker 1 (bespoke)	USD	Aggressive Balanced Conservative	130% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	10/07/2007	05/01/2012	94.63%	100%	Deutsche Bank
DE000DB9HGF5	Global Portfolio Picker 2	GBP	Aggressive Balanced Conservative	140% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	21/09/2007	28/09/2012	92.35%	100%	Deutsche Bank
DE000DB9HGE8	Global Portfolio Picker 2	USD	Aggressive Balanced Conservative	120% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	21/09/2007	28/09/2012	94.13%	100%	Deutsche Bank
DE000DB9HGG3	Global Portfolio Picker 2	EUR	Aggressive Balanced Conservative	105% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	21/09/2007	28/09/2012	92.17%	100%	Deutsche Bank

Notes with 100% capital protection

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ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Month-end indicative market value ³	Minimum return at maturity ⁴	Issuer ⁵
XS0330307207	3 Year Capital Protected Asian Currency Note	GBP	USD vs: INR, IDR, MYR, CNY, KRW, SGD	310% participation in positive growth of equally weighted basket of 6 asian currencies against the dollar	14/11/2007	14/11/2010	96.76%	100%	BNP Paribas
XS0330306902	3 Year Capital Protected Asian Currency Note	USD	USD vs: INR, IDR, MYR, CNY, KRW, SGD	280% participation in positive growth of equally weighted basket of 6 asian currencies against the dollar	14/11/2007	14/11/2010	96.92%	100%	BNP Paribas
XS0330307389	3 Year Capital Protected Asian Currency Note	EUR	USD vs: INR, IDR, MYR, CNY, KRW, SGD	225% participation in positive growth of equally weighted basket of 6 asian currencies against the dollar	14/11/2007	14/11/2010	95.83%	100%	BNP Paribas
XS0335496526	3 Year Capital Protected Asian Currency Basket	USD	USD vs: INR, IDR, MYR, CNY, KRW, SGD	178% participation in positive growth of equally weighted basket of 6 asian currencies against the dollar	04/12/2007	04/12/2010	96.20%	100%	BNP Paribas
DE000DB7BXJ9	Global Portfolio Picker 3	GBP	Aggressive Balanced Conservative	110% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	18/12/2007	18/06/2012	92.25%	100%	Deutsche Bank
DE000DB7B XK7	Global Portfolio Picker 3	USD	Aggressive Balanced Conservative	100% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	18/12/2007	18/06/2012	94.00%	100%	Deutsche Bank
XS0345726409	Global Portfolio Picker 4	GBP	Aggressive Balanced Conservative	110% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	26/03/2008	26/03/2014	74.68%	100%	Merrill Lynch
XS0345726664	Agriculture Accelerator	GBP	Merrill Lynch Agriculture Index	105% participation in positive index growth	26/03/2008	26/03/2014	72.47%	100%	Merrill Lynch
XS0366088200	China Momentum	GBP	Hang Seng Index FTSE/Xinhua China 25 Index	80% participation in positive index growth	29/05/2008	13/12/2013	91.64%	100%	BNP Paribas
XS0362349895	Global Portfolio Picker 5	GBP	Aggressive Balanced Conservative	100% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	24/06/2008	08/07/2013	89.94%	100%	BNP Paribas

Notes with 100% capital protection

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ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Month-end indicative market value ³	Minimum return at maturity ⁴	Issuer ⁵
XS0383496782	Tricom Accumulator	EUR	Oil Corn Copper	If all 3 commodities close at or above their start values on any anniversary, the product automatically terminates and the return (12.5% x nb of anniversaries) is payed out (max of 62.5%)	03/10/2008	03/10/2013	91.78%	100%	BNP Paribas
XS0383532339	Tricom Accumulator	USD	Oil Corn Copper	If all 3 commodities close at or above their start values on any anniversary, the product automatically terminates and the return (10% x nb of anniversaries) is payed out (max of 50%)	03/10/2008	03/10/2013	91.17%	100%	BNP Paribas
XS0383541249	Global Portfolio Picker 6	GBP	Aggressive Balanced Conservative	100% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	03/10/2008	03/04/2013	94.12%	100%	BNP Paribas
XS0392978507	Japanese Inflation Momentum	USD	Japanese consumer price index	301% participation in positive index growth	21/10/2008	21/10/2013	89.20%	100%	Barclays

Notes with conditional capital protection

Prices as at the end of January 2009

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Month-end indicative market value ³	Minimum return at maturity ⁴	Issuer ⁵
XS0297460528	European Growth Accelerator	GBP	Euro Stoxx 50	160% participation in positive index growth. Capital at risk if the index fall by 30% or more before maturity. Capital protection lost on 15 July 2008 when DJ Eurostoxx 50 traded below 3135.55	22/06/2007	04/01/2010	49.21%	0%	Deutsche Bank
XS0297461419	European Growth Accelerator	USD	Euro Stoxx 50	140% participation in positive index growth. Capital at risk if the index fall by 30% or more before maturity. Capital protection lost on 15 July 2008 when DJ Eurostoxx 50 traded below 3135.55	22/06/2007	04/01/2010	49.20%	0%	Deutsche Bank
XS0317679891	Dow Jones Eurostoxx 50 2 Year Accelerator	GBP	Euro Stoxx 50	240% participation in positive index growth capped at 40%. Capital at risk if the index falls by 30% or more before maturity. Capital protection lost on 30 September 2008 when DJ Eurostoxx 50 traded below 2928.14	15/08/2007	28/08/2009	49.30%	0%	ING
XS0317680048	Dow Jones Eurostoxx 50 2 Year Accelerator	USD	Euro Stoxx 50	225% participation in positive index growth capped at 40%. Capital at risk if the index falls by 30% or more before maturity. Capital protection lost on 30 September 2008 when DJ Eurostoxx 50 traded below 2928.14	15/08/2007	28/08/2009	48.58%	0%	ING
XS0317677929	Dow Jones Eurostoxx 50 2 Year Accelerator	EUR	Euro Stoxx 50	210% participation in positive index growth capped at 40%. Capital at risk if the index falls by 30% or more before maturity. Capital protection lost on 30 September 2008 when DJ Eurostoxx 50 traded below 2928.14	15/08/2007	28/08/2009	48.77%	0%	ING
DE000DB9FFU0	Blue Chip Booster	GBP	BP HSBC Unilever	If all 3 shares are above their respective start values on any anniversary, the product automatically terminates and the return (20% x nb of anniversaries) is payed out. Capital at risk if 1 of the shares falls by 50%	21/09/2007	28/09/2012	45.83%	0%	Deutsche Bank
DE000DB9FEX7	Blue Chip Booster	USD	BP HSBC Unilever	If all 3 shares are above their respective start values on any anniversary, the product automatically terminates and the return (20% x nb of anniversaries) is payed out. Capital at risk if 1 of the shares falls by 50%	21/09/2007	28/09/2012	47.72%	0%	Deutsche Bank
XS0353272072	Bank Builder	GBP	HSBC Lloyds RBS Barclays	If all 4 shares are above their respective start values on any anniversary, the product automatically terminates and the return (19.4% x (nb of anniversaries x 4)) is payed out. Capital at risk if 1 of the shares falls by 50%. Capital protection lost on 2	20/03/2008	21/03/2011	5.37%	0%	BNP Paribas

Notes issued by Lehman Brothers

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ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Month-end indicative market value ³	Issuer ⁵
XS0272617100	European Property Growth	GBP	FTSE EPRA	100% participation in positive index growth	24/11/2006	01/12/2010	8.00%	Lehman Brothers ⁶
XS0272617951	European Property Growth	USD	FTSE EPRA	100% participation in positive index growth	24/11/2006	01/12/2010	8.00%	Lehman Brothers ⁶
XS0272635185	Core Commodity Trigger	GBP	Aluminium Copper Zinc Brent Crude	100% participation in positive growth of equally weighted basket with a minimum 40% return if basket growth is positive at maturity	24/11/2006	01/12/2010	8.00%	Lehman Brothers ⁶
XS0272634535	Core Commodity Trigger	USD	Aluminium Copper Zinc Brent Crude	100% participation in positive growth of equally weighted basket with a minimum 40% return if basket growth is positive at maturity	24/11/2006	01/12/2010	8.00%	Lehman Brothers ⁶
XS0290836658	Bull-Bear	EUR	Euro Stoxx 50	100% participation in negative index growth translated in positive return or 100% participation in positive index growth. Capital protection lost on 8 October 2008 when DJ Eurostoxx 50 traded below 2636.06	19/03/2007	20/11/2010	8.00%	Lehman Brothers ⁶
XS0288291593	World Growth Lock-In	GBP	FTSE 100 DJ Euro Stoxx 50 Nikkei 225	100% participation in positive growth of basket of 3 indices with 20% locked-in if the basket achieve 20% positive growth on any anniversary date	23/03/2007	30/09/2011	8.00%	Lehman Brothers ⁶
XS0288781502	World Growth Lock-In	USD	FTSE 100 DJ Euro Stoxx 50 Nikkei 225	100% participation in positive growth of basket of 3 indices with 20% locked-in if the basket achieve 20% positive growth on any anniversary date	23/03/2007	30/09/2011	8.00%	Lehman Brothers ⁶
XS0288216111	Commodity Bonus Accelerator	GBP	Aluminium Nickel Zinc	120% participation in equally weighted basket positive performance with a bonus feature returning 9%, if any of the 3 commodities is at or above its start value at maturity	23/03/2007	30/09/2011	8.00%	Lehman Brothers ⁶
XS0288215220	Commodity Bonus Accelerator	USD	Aluminium Nickel Zinc	120% participation in equally weighted basket positive performance with a bonus feature returning 9%, if any of the 3 commodities is at or above its start value at maturity	23/03/2007	30/09/2011	8.00%	Lehman Brothers ⁶
XS0317416880	3 Year Capital Protected Note linked to the AREVO Strategy	GBP	AREVO Strategy linked to index volatility	Return is linked to a strategy which realises that implied volatility exceeds relative volatility on average, except when a market shock occurs	28/08/2007	27/08/2010	8.00%	Lehman Brothers ⁶
XS0317422425	3 Year Capital Protected Note linked to the AREVO Strategy	USD	AREVO Strategy linked to index volatility	Return is linked to a strategy which realises that implied volatility exceeds relative volatility on average, except when a market shock occurs	28/08/2007	27/08/2010	8.00%	Lehman Brothers ⁶
XS0317422771	3 Year Capital Protected Note linked to the AREVO Strategy	EUR	AREVO Strategy linked to index volatility	Return is linked to a strategy which realises that implied volatility exceeds relative volatility on average, except when a market shock occurs	28/08/2007	27/08/2010	8.00%	Lehman Brothers ⁶

Redeemed and matured structured products

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date	Month-end indicative market value ³	Minimum return at maturity ⁴	Issuer ⁵
N/A	Gold Linked Deposit	GBP	Gold Bullion	10% return if gold reaches US\$400/ounce with a minimum return of 2%	01/08/2002	01/08/2003	102.00%	102%	Standard Bank Plc
N/A	Equity Growth Deposit - Issue 1	GBP	FTSE 100	100% participation in positive index growth with a minimum return of 15%	13/12/2000	13/12/2005	115.00%	115%	JPMorgan
XS0270241812	Gold & Silver 13.5% 1-Year Note	USD	Goldman Sachs Gold index Goldman Sachs Silver index	Fixed return of 13.5% is payed out at maturity. Capital at risk if 1 of the indices falls by 30%	22/09/2006	16/10/2007	113.50%	0%	JPMorgan
XS0246511850	Japan Nikkei 225 2-Year Accelerator	GBP	Nikkei 225	500% participation in positive index growth capped at 31.25% (500% x 6.25%). Capital at risk if the index fall by 25% or more before maturity	28/02/2006	28/02/2008	100.00%	0%	Barclays
XS0246511348	Japan Nikkei 225 2-Year Accelerator	USD	Nikkei 225	500% participation in positive index growth capped at 33.75% (500% x 6.75%). Capital at risk if the index fall by 30% or more before maturity	28/02/2006	28/02/2008	100.00%	0%	Barclays
260WC01510631	Equity Growth Deposit - Issue 4	GBP	FTSE 100 S&P 500 Nikkei 225	100% participation in positive growth of equally weighted basket of 3 indices	22/09/2004	22/09/2008	126.88%	100%	JPMorgan
260WC01510630	Equity Growth Deposit - Issue 4	USD	FTSE 100 S&P 500 Nikkei 225	75% participation in positive growth of equally weighted basket of 3 indices	22/09/2004	22/09/2008	126.88%	100%	JPMorgan
XS0330306142	3 Year Capital Protected Asian Currency Basket	USD	USD vs: INR, IDR, MYR, CNY, KRW, SGD	285% participation in positive growth of equally weighted basket of 6 asian currencies against the dollar	14/11/2007	14/11/2010	N/A	100%	BNP Paribas

- 1 Full terms and details of the products are available in the relevant termsheets.
- 2 The date at which the investment starts to be evaluated.
- 3 Although deposit products show an indicative market value, deposits are not tradeable and can only be broken in exceptional circumstances at Standard Bank's discretion.
- 4 The capital protection, as well as the potential return, are dependent upon the issuer being able to meet its financial obligations.
- 5 The definition of issuer includes holding companies or their subsidiaries
- 6 Values for structures issued by Lehman Brothers were obtained from an independent investment bank. This was necessary following Lehman Brothers' default.