

Deposits

Prices as at the end of September 2008

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date ³	Month-end indicative market value ⁴	Minimum return at maturity ⁵	Issuer ⁶
260WC01414747	Equity Growth Deposit - Issue 2	GBP	FTSE 100	75% participation in positive index growth with 25% locked-in if the index achieves 25% positive growth at any time before maturity	25/02/2004	25/02/2009	124.58%	125%	Standard Bank Offshore
260WC01477578	Equity Growth Deposit - Issue 3	GBP	FTSE 100	75% participation in positive index growth with 25% locked-in if the index achieves 25% positive growth at any time before maturity	12/05/2004	12/05/2009	124.55%	125%	Standard Bank Offshore
260WC01564309	Equity Growth Deposit - Issue 5	GBP	FTSE 100 S&P 500 Nikkei 225	100% participation in positive growth of the equally weighted basket of 3 indices	27/03/2005	27/03/2009	109.36%	100%	Standard Bank Offshore
260WC01564311	Equity Growth Deposit - Issue 5	USD	FTSE 100 S&P 500 Nikkei 225	75% participation in positive growth of the equally weighted basket of 3 indices	27/03/2005	27/03/2009	110.89%	100%	Standard Bank Offshore
	UK Growth	GBP	FTSE 100	100% participation in positive index growth	28/07/2006	11/08/2009	94.66%	100%	Standard Bank Offshore
	UK Growth	USD	FTSE 100	100% participation in positive index growth	28/07/2006	11/08/2009	96.60%	100%	Standard Bank Offshore
	Commodity Double Growth	GBP	DJ-AIG Commodity	100% participation in negative index growth translated into a positive return (max 4.5%) or 70% participation in positive index growth	28/07/2006	11/08/2009	99.66%	100%	Standard Bank Offshore
	Commodity Double Growth	USD	DJ-AIG Commodity	100% participation in negative index growth translated into a positive return (max 6%) or 70% participation in positive index growth	28/07/2006	11/08/2009	103.23%	100%	Standard Bank Offshore
4167362	European Property Growth	GBP	FTSE EPRA	100% participation in positive index growth	24/11/2006	08/12/2010	89.63%	100%	Standard Bank Offshore
4167353	European Property Growth	USD	FTSE EPRA	100% participation in positive index growth	24/11/2006	08/12/2010	93.31%	100%	Standard Bank Offshore

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OP152WI	Core Commodity Trigger	GBP	Aluminium Copper Zinc Brent Crude	100% participation in positive growth of equally weighted basket with a minimum 40% return if basket growth is positive at maturity	24/11/2006	08/12/2010	110.73%	100%	Standard Bank Offshore
OP156WI	Core Commodity Trigger	USD	Aluminium Copper Zinc Brent Crude	100% participation in positive growth of equally weighted basket with a minimum 40% return if basket growth is positive at maturity	24/11/2006	08/12/2010	113.57%	100%	Standard Bank Offshore
BL71178	World Growth Lock-In	GBP	FTSE 100 DJ Euro Stoxx 50 Nikkei 225	100% participation in positive growth of basket of 3 indices with 20% locked-in if the basket achieve 20% positive growth on any anniversary date	23/03/2007	07/10/2011	86.40%	100%	Standard Bank Offshore
BL71175	World Growth Lock-In	USD	FTSE 100 DJ Euro Stoxx 50 Nikkei 225	100% participation in positive growth of basket of 3 indices with 20% locked-in if the basket achieve 20% positive growth on any anniversary date	23/03/2007	07/10/2011	90.40%	100%	Standard Bank Offshore
90209214	Commodity Bonus Accelerator	GBP	Aluminium Nickel Zinc	120% participation in equally weighted basket positive performance with a bonus feature returning 9%, if any of the 3 commodities is at or above its start value at maturity	23/03/2007	07/10/2011	93.79%	100%	Standard Bank Offshore
90209212	Commodity Bonus Accelerator	USD	Aluminium Nickel Zinc	120% participation in equally weighted basket positive performance with a bonus feature returning 9%, if any of the 3 commodities is at or above its start value at maturity	23/03/2007	07/10/2011	97.49%	100%	Standard Bank Offshore
	Global Portfolio Picker 1	GBP	Aggressive Balanced Conservative	130% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	22/06/2007	10/01/2012	85.91%	100%	Standard Bank Offshore
	Global Portfolio Picker 1	USD	Aggressive Balanced Conservative	130% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	22/06/2007	10/01/2012	89.49%	100%	Standard Bank Offshore
	Global Portfolio Picker 2	GBP	Aggressive Balanced Conservative	140% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	21/09/2007	04/04/2012	85.95%	100%	Standard Bank Offshore
	Global Portfolio Picker 2	USD	Aggressive Balanced Conservative	120% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	21/09/2007	04/04/2012	90.17%	100%	Standard Bank Offshore

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	Global Portfolio Picker 2	EUR	Aggressive Balanced Conservative	105% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	21/09/2007	04/04/2012	87.55%	100%	Standard Bank Offshore
	Global Portfolio Picker 3	GBP	Aggressive Balanced Conservative	110% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	18/12/2007	27/06/2012	86.60%	100%	Standard Bank Offshore
	Global Portfolio Picker 3	USD	Aggressive Balanced Conservative	100% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	18/12/2007	27/06/2012	90.81%	100%	Standard Bank Offshore
	Global Portfolio Picker 4	GBP	Aggressive Balanced Conservative	110% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	26/03/2008	07/04/2014	74.49%	100%	Standard Bank Offshore
	Global Portfolio Picker 4	USD	Aggressive Balanced Conservative	100% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	26/03/2008	07/04/2014	77.64%	100%	Standard Bank Offshore
	Agriculture Accelerator	GBP	Merrill Lynch Agriculture Index	105% participation in positive index growth	26/03/2008	07/04/2014	68.91%	100%	Standard Bank Offshore
SI073WI	Performance Selector	GBP	EUR/USD Copper Eurostoxx 50 BNP Agri.	100% participation in positive growth of equally weighted basket. Calculation of the growth automatically excludes the negative performers	24/06/2008	08/01/2013	87.20%	100%	Standard Bank Offshore
SI120WI	Tricom Accumulator	EUR	Oil Corn Copper	If all 3 commodities close at or above their start values on any anniversary, the product automatically terminates and the return (12.5% x nb of anniversaries) is paid out (max of 62.5%)	03/10/2008	03/10/2008	100.00%	100%	Standard Bank Offshore
SI134WI	Tricom Accumulator	USD	Oil Corn Copper	If all 3 commodities close at or above their start values on any anniversary, the product automatically terminates and the return (10% x nb of anniversaries) is paid out (max of 50%)	03/10/2008	03/10/2008	100.00%	100%	Standard Bank Offshore
SI121WI	Global Portfolio Picker 6	GBP	Aggressive Balanced Conservative	100% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	03/10/2008	03/04/2013	100.00%	100%	Standard Bank Offshore

Notes with 100% capital protection

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ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date ³	Month-end indicative market value ⁴	Minimum return at maturity ⁵	Issuer ⁶
XS0257322437	UK Growth	GBP	FTSE 100	100% participation in positive index growth	28/07/2006	04/08/2009	94.66%	100%	HSBC
XS0257322783	UK Growth	USD	FTSE 100	100% participation in positive index growth	28/07/2006	04/08/2009	96.60%	100%	HSBC
XS0257323088	Commodity Double Growth	GBP	DJ-AIG Commodity	100% participation in negative index growth translated into a positive return (max 4.5%) or 70% participation in positive index growth	28/07/2006	04/08/2009	99.66%	100%	HSBC
XS0257323328	Commodity Double Growth	USD	DJ-AIG Commodity	100% participation in negative index growth translated into a positive returns (max 6%) or 70% participation in positive index growth	28/07/2006	04/08/2009	103.23%	100%	HSBC
XS0297469669	Global Portfolio Picker 1	GBP	Aggressive Balanced Conservative	130% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	22/06/2007	04/01/2012	85.91%	100%	Deutsche Bank
XS0297458621	Global Portfolio Picker 1	USD	Aggressive Balanced Conservative	130% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	22/06/2007	04/01/2012	89.49%	100%	Deutsche Bank
XS0312842015	Global Portfolio Picker 1 (bespoke)	USD	Aggressive Balanced Conservative	130% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	10/07/2007	05/01/2012	88.85%	100%	Deutsche Bank
DE000DB9HGF5	Global Portfolio Picker 2	GBP	Aggressive Balanced Conservative	140% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	21/09/2007	28/09/2012	85.95%	100%	Deutsche Bank
DE000DB9HGE8	Global Portfolio Picker 2	USD	Aggressive Balanced Conservative	120% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	21/09/2007	28/09/2012	90.17%	100%	Deutsche Bank
DE000DB9HGG3	Global Portfolio Picker 2	EUR	Aggressive Balanced Conservative	105% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	21/09/2007	28/09/2012	87.55%	100%	Deutsche Bank

Notes with 100% capital protection

Prices as at the end of September 2008

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date ³	Month-end indicative market value ⁴	Minimum return at maturity ⁵	Issuer ⁶
XS0330306142	3 Year Capital Protected Asian Currency Basket	USD	USD vs: INR, IDR, MYR, CNY, KRW, SGD	285% participation in positive growth of equally weighted basket of 6 asian currencies against the dollar	14/11/2007	14/11/2010	93.37%	100%	BNP Paribas
XS0330307207	3 Year Capital Protected Asian Currency Basket	GBP	USD vs: INR, IDR, MYR, CNY, KRW, SGD	310% participation in positive growth of equally weighted basket of 6 asian currencies against the dollar	14/11/2007	14/11/2010	91.15%	100%	BNP Paribas
XS0330306902	3 Year Capital Protected Asian Currency Basket	USD	USD vs: INR, IDR, MYR, CNY, KRW, SGD	280% participation in positive growth of equally weighted basket of 6 asian currencies against the dollar	14/11/2007	14/11/2010	93.33%	100%	BNP Paribas
XS0330307389	3 Year Capital Protected Asian Currency Basket	EUR	USD vs: INR, IDR, MYR, CNY, KRW, SGD	225% participation in positive growth of equally weighted basket of 6 asian currencies against the dollar	14/11/2007	14/11/2010	91.42%	100%	BNP Paribas
XS0335496526	3 Year Capital Protected Asian Currency Basket	USD	USD vs: INR, IDR, MYR, CNY, KRW, SGD	178% participation in positive growth of equally weighted basket of 6 asian currencies against the dollar	04/12/2007	04/12/2010	92.31%	100%	BNP Paribas
DE000DB7BXJ9	Global Portfolio Picker 3	GBP	Aggressive Balanced Conservative	110% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	18/12/2007	18/06/2012	86.60%	100%	Deutsche Bank
DE000DB7BXX7	Global Portfolio Picker 3	USD	Aggressive Balanced Conservative	100% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	18/12/2007	18/06/2012	90.81%	100%	Deutsche Bank
XS0345726409	Global Portfolio Picker 4	GBP	Aggressive Balanced Conservative	110% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	26/03/2008	26/03/2014	74.49%	100%	Merrill Lynch
XS0345726581	Global Portfolio Picker 4	USD	Aggressive Balanced Conservative	100% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	26/03/2008	26/03/2014	77.64%	100%	Merrill Lynch
XS0345726664	Agriculture Accelerator	GBP	Merrill Lynch Agriculture Index	105% participation in positive index growth	26/03/2008	26/03/2014	68.91%	100%	Merrill Lynch

Notes with 100% capital protection

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ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date ³	Month-end indicative market value ⁴	Minimum return at maturity ⁵	Issuer ⁶
XS0366088200	China Momentum	GBP	Hang Seng Index FTSE/Xinhua China 25 Index	80% participation in positive index growth	29/05/2008	13/12/2013	83.45%	100%	BNP Paribas
XS0362349895	Global Portfolio Picker 5	GBP	Aggressive Balanced Conservative	100% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	24/06/2008	08/07/2013	84.79%	100%	BNP Paribas
XS0383496782	Tricom Accumulator	EUR	Oil Corn Copper	If all 3 commodities close at or above their start values on any anniversary, the product automatically terminates and the return (12.5% x nb of anniversaries) is payed out (max of 62.5%)	03/10/2008	03/10/2008	100.00%	100%	BNP Paribas
XS0383532339	Tricom Accumulator	USD	Oil Corn Copper	If all 3 commodities close at or above their start values on any anniversary, the product automatically terminates and the return (10% x nb of anniversaries) is payed out (max of 50%)	03/10/2008	03/10/2008	100.00%	100%	BNP Paribas
XS0383541249	Global Portfolio Picker 6	GBP	Aggressive Balanced Conservative	100% participation in the best performing portfolio of 3 portfolios: Aggressive, Balanced and Conservative	03/10/2008	03/04/2013	100.00%	100%	BNP Paribas
XS0392978507	Japanese Inflation Momentum	USD	Japanese consumer price index	301% participation in positive index growth	21/10/2008	21/10/2013	100.00%	100%	Barclays

Notes with conditional capital protection

Prices as at the end of September 2008

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date ³	Month-end indicative market value ⁴	Minimum return at maturity ⁵	Issuer ⁶
XS0297460528	European Growth Accelerator	GBP	Euro Stoxx 50	160% participation in positive index growth. Capital at risk if the index fall by 30% or more before maturity. Trigger reached in September	22/06/2007	04/01/2010	63.24%	0%	Deutsche Bank
XS0297461419	European Growth Accelerator	USD	Euro Stoxx 50	140% participation in positive index growth. Capital at risk if the index fall by 30% or more before maturity. Trigger reached in September	22/06/2007	04/01/2010	64.85%	0%	Deutsche Bank
XS0317679891	Dow Jones Eurostoxx 50 2 Year Accelerator	GBP	Euro Stoxx 50	225% participation in positive index growth capped 40%. Capital at risk if the index falls by 30% or more before maturity. Trigger reached on 30 September	28/08/2007	28/08/2009	69.00%	0%	ING
XS0317680048	Dow Jones Eurostoxx 50 2 Year Accelerator	USD	Euro Stoxx 50	225% participation in positive index growth capped 40%. Capital at risk if the index falls by 30% or more before maturity. Trigger reached on 30 September	28/08/2007	28/08/2009	69.78%	0%	ING
XS0317677929	Dow Jones Eurostoxx 50 2 Year Accelerator	EUR	Euro Stoxx 50	210% participation in positive index growth capped at 40%. Capital at risk if the index falls by 30% or more before maturity. Trigger reached on 30th September	28/08/2007	28/08/2009	68.94%	0%	ING
DE000DB9FFU0	Blue Chip Booster	GBP	BP HSBC Unilever	if all 3 shares are above their respective start values on any anniversary, the product automatically terminates and the return (20% x nb of anniversaries) is payed out. Capital at risk if 1 of the shares falls by 50%	21/09/2007	28/09/2012	65.33%	0%	Deutsche Bank
DE000DB9FEX7	Blue Chip Booster	USD	BP HSBC Unilever	if all 3 shares are above their respective start values on any anniversary, the product automatically terminates and the return (20% x nb of anniversaries) is payed out. Capital at risk if 1 of the shares falls by 50%	21/09/2007	28/09/2012	67.18%	0%	Deutsche Bank
XS0353272072	Bank Builder	GBP	HSBC Lloyds RBS Barclays	If all 4 shares are above their respective start values on any anniversary, the product automatically terminates and the return (19.4% x (nb of anniversaries x 4)) is payed out. Capital at risk if 1 of the shares falls by 50%. Trigger reached on 30 September	20/03/2008	21/03/2011	49.78%	0%	BNP Paribas

Notes issued by Lehman Brothers

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ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date ³	Month-end indicative market value ⁴	Issuer ⁶
XS0272617100	European Property Growth	GBP	FTSE EPRA	100% participation in positive index growth	24/11/2006	01/12/2010	13.00%	Lehman Brothers ⁷
XS0272617951	European Property Growth	USD	FTSE EPRA	100% participation in positive index growth	24/11/2006	01/12/2010	13.00%	Lehman Brothers ⁷
XS0272635185	Core Commodity Trigger	GBP	Aluminium Copper Zinc Brent Crude	100% participation in positive growth of equally weighted basket with a minimum 40% return if basket growth is positive at maturity	24/11/2006	01/12/2010	13.00%	Lehman Brothers ⁷
XS0272634535	Core Commodity Trigger	USD	Aluminium Copper Zinc Brent Crude	100% participation in positive growth of equally weighted basket with a minimum 40% return if basket growth is positive at maturity	24/11/2006	01/12/2010	13.00%	Lehman Brothers ⁷
XS0290836658	Bull-Bear	EUR	Euro Stoxx 50	100% participation in negative index growth translated in positive return or 100% participation in positive index growth. Capital at risk if the index fall by 35%	19/03/2007	20/11/2010	13.00%	Lehman Brothers ⁷
XS0288291593	World Growth Lock-In	GBP	FTSE 100 DJ Euro Stoxx 50 Nikkei 225	100% participation in positive growth of basket of 3 indices with 20% locked-in if the basket achieve 20% positive growth on any anniversary date	23/03/2007	30/09/2011	13.00%	Lehman Brothers ⁷
XS0288781502	World Growth Lock-In	USD	FTSE 100 DJ Euro Stoxx 50 Nikkei 225	100% participation in positive growth of basket of 3 indices with 20% locked-in if the basket achieve 20% positive growth on any anniversary date	23/03/2007	30/09/2011	13.00%	Lehman Brothers ⁷
XS0288216111	Commodity Bonus Accelerator	GBP	Aluminium Nickel Zinc	120% participation in equally weighted basket positive performance with a bonus feature returning 9%, if any of the 3 commodities is at or above its start value at maturity	23/03/2007	30/09/2011	13.00%	Lehman Brothers ⁷
XS0288215220	Commodity Bonus Accelerator	USD	Aluminium Nickel Zinc	120% participation in equally weighted basket positive performance with a bonus feature returning 9%, if any of the 3 commodities is at or above its start value at maturity	23/03/2007	30/09/2011	13.00%	Lehman Brothers ⁷
XS0317416880	3 Year Capital Protected Note linked to the AREVO Strategy	GBP	AREVO Strategy linked to index volatility	Return is linked to a strategy which realises that implied volatility exceeds relative volatility on average, except when a market shock occurs	28/08/2007	27/08/2010	13.00%	Lehman Brothers ⁷
XS0317422425	3 Year Capital Protected Note linked to the AREVO Strategy	USD	AREVO Strategy linked to index volatility	Return is linked to a strategy which realises that implied volatility exceeds relative volatility on average, except when a market shock occurs	28/08/2007	27/08/2010	13.00%	Lehman Brothers ⁷
XS0317422771	3 Year Capital Protected Note linked to the AREVO Strategy	EUR	AREVO Strategy linked to index volatility	Return is linked to a strategy which realises that implied volatility exceeds relative volatility on average, except when a market shock occurs	28/08/2007	27/08/2010	13.00%	Lehman Brothers ⁷

Matured structured products

ISIN	Product name	Currency	Underlying	Product summary ¹	Investment start date ²	Maturity date ³	Month-end indicative market value ⁴	Minimum return at maturity ⁵	Issuer ⁶
N/A	Gold Linked Deposit	GBP	Gold Bullion	10% return if gold reaches US\$400/ounce with a minimum return of 2%	01/08/2002	01/08/2003	102.00%	102%	Standard Bank Plc
N/A	Equity Growth Deposit - Issue 1	GBP	FTSE 100	100% participation in positive index growth with a minimum return of 15%	13/12/2000	13/12/2005	115.00%	115%	JPMorgan
XS0270241812	Gold & Silver 13.5% 1-Year Note	USD	Goldman Sachs Gold index Goldman Sachs Silver index	Fixed return of 13.5% is payed out at maturity. Capital at risk if 1 of the indices falls by 30%	22/09/2006	16/10/2007	113.50%	0%	JPMorgan
XS0246511850	Japan Nikkei 225 2-Year Accelerator	GBP	Nikkei 225	500% participation in positive index growth capped at 31.25% (500% x 6.25%). Capital at risk if the index fall by 25% or more before maturity	28/02/2006	28/02/2008	100.00%	0%	Barclays
XS0246511348	Japan Nikkei 225 2-Year Accelerator	USD	Nikkei 225	500% participation in positive index growth capped at 33.75% (500% x 6.75%). Capital at risk if the index fall by 30% or more before maturity	28/02/2006	28/02/2008	100.00%	0%	Barclays
260WC01510631	Equity Growth Deposit - Issue 4	GBP	FTSE 100 S&P 500 Nikkei 225	100% participation in positive growth of equally weighted basket of 3 indices	22/09/2004	22/09/2008	126.88%	100%	JPMorgan
260WC01510630	Equity Growth Deposit - Issue 4	USD	FTSE 100 S&P 500 Nikkei 225	75% participation in positive growth of equally weighted basket of 3 indices	22/09/2004	22/09/2008	126.88%	100%	JPMorgan

- 1 The product summary gives a basic explanation of the product payout. For a full description of the product terms please read all literature pertaining to the specific product.
- 2 The start date shows the date at which the investment starts to be evaluated.
- 3 The maturity date shows the date at which the product terminates and pays out the return.
- 4 The indicative market value does not necessarily represent the tradeable market value. The value is made up of two components, a capital component and an option component. These are combined within the note and traded and valued as a single asset. Although deposit products show an indicative market value, deposits are not tradeable and can only be broken in exceptional circumstances at Standard Bank's discretion.
- 5 The capital protection, as well as the option return, are dependent upon the issuer being able to meet its financial obligations.
- 6 The definition of issuer includes holding companies or their subsidiaries
- 7 Values for structures issued by Lehman Brothers were obtained from an independent investment bank. This was necessary following Lehman Brothers' default.