

10 March 2010

## **Strategist Fund extended to IFA Network**

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Standard Bank Offshore is for the first time offering their existing Strategist Fund range, a collective investment fund incorporated in Jersey, to their global independent financial adviser network.

The Standard Bank Strategist Fund range was launched in 2000 and is currently made up of three funds; Global Equity, Alternative Equity and Alternative Strategies. Each fund is a Jersey registered closed ended investment company that follows a multi manager approach. These are now available for client investments via advice from their IFA's.

David Wilkinson, director of intermediary distribution for Standard Bank Offshore, said: "A key driver for this project was to enable our IFA team to promote a fund product that complements our current range of bank accounts, fixed rate deposits, structured products and lending services. Our IFA distribution team, which manages and develops the Bank's relationship with IFA's around the World, worked with our Asset Management division to review its Strategist Fund range specifically to enhance the fund's attractiveness to this audience and we believe we now have a very powerful offering."

He went on to say: "The Asset Management team's key objective for 2010 is to introduce a new balanced fund to the range which we hope to launch this autumn."

Standard Bank's flagship Global Equity Fund was launched in 2000 and follows a fully invested relative approach with a long only international equity risk profile, it is an unfettered fund which is not tied to any group product. It is actively managed and offers Daily Dealing. The up-to-date fact sheet for the Multi Manager Global Equity Fund is attached.

The minimum investment in the Standard Bank Strategist Fund is £10,000 or currency equivalent, including subsequent investments and the three major currency classes of US dollar, Sterling and Euro are available. IFA's can invest for their clients directly or via offshore life company products or platforms.

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**Standard Bank**

Standard Bank is a leading African banking group focused on emerging markets globally. It has been a mainstay of South Africa's financial system for over 145 years, and now spans 17 countries across the African continent. Its international expansion has taken it to 16 countries outside Africa including Brazil, Russia and China. The bank's headquarters are in Johannesburg and it is listed on the Johannesburg Stock Exchange.

The Standard Bank Offshore Group has offices in Jersey, Isle of Man and Mauritius and provides a range of services for private and corporate clients including banking, wealth management, trust and company administration, asset management, investment services and fund administration.

**Key facts and figures**

- Standard Bank Group assets of approximately US\$162 billion (December 2008)
- Market Capitalisation of approximately US\$14 billion (December 2008)
- Present in 33 countries around the world
- Employs more than 50,000 people world-wide (including Liberty)

For further information [www.standardbank.com/wealth](http://www.standardbank.com/wealth)

Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission to provide investment business and Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission to conduct Funds Service Business.

Standard Bank Fund Administration Jersey Limited and Standard Bank Fund Managers Jersey Limited is regulated by the Jersey Financial Services Commission to conduct Funds Service Business.

The above entities are wholly owned subsidiaries of Standard Bank Offshore Group Limited whose registered office is 47-49 La Motte Street, St Helier, Jersey, JE2 4SZ.

Telephone calls may be recorded.