

5th May 2009

Standard Bank appoints Managing Director of the Jersey Trust Company

Steven Bowen, has been promoted to Managing Director of the bank's Jersey Trust Company and Head of Private Client Trust Business.

Justin Greig, Standard Bank's Global Head of Fiduciary Services, said: "Our private client business in Jersey has thrived under Steven's leadership and giving him responsibility for the business globally will enable Steven to build on this foundation across Standard Bank's trust businesses in all five jurisdictions where we have trust companies."

Mr Bowen joined Standard Bank in 2008. Prior to joining Standard Bank, Mr Bowen worked for JP Morgan for more than 20 years including a period of three years working in Geneva with JP Morgan's Private Bank in Switzerland. From 2001 until his move to Standard Bank, he was a Director of JP Morgan's Jersey Trust Company, and had responsibility for US\$4bn in assets held in trusts and companies for clients from Latin America, Europe, the Middle East and Africa.

Steven Bowen said "I inherited a good team and infrastructure when I joined the Bank ten months ago and together we have continued to build the business. I am excited about the potential for growth in the markets where the Bank is strong, particularly the emerging economies."

Mr Bowen is an Associate of the Chartered Institute of Bankers; holds a BSc (Hons) in Financial Services and the STEP Company Law and Practice Diploma in International Trust Management.

[Ends]

NOTES TO EDITOR

For more information, and to arrange interviews, please call Deanne Le Gresley on 01534 735253, or email deanne@directinput.ie

Standard Bank

Standard Bank is a leading African banking group focused on emerging markets globally. It has been a mainstay of South Africa's financial system for over 145 years, and now spans 17 countries across the African continent. Its international expansion has taken it to 20 countries outside Africa including Brazil, Russia and China. The bank's headquarters are in Johannesburg and it is listed on the Johannesburg Stock Exchange.

Key facts and figures

- Standard Bank Group assets of approximately US\$162 billion (December 2008)
- Market Capitalisation of approximately US\$14 billion (December 2008)
- Present in 36 countries around the world
- Employs more than 50,000 people world-wide (including Liberty)

For further information: www.standardbank.com/wealth