

6th January 2010

New Head of Internal Audit for Standard Bank

Standard Bank has appointed Sally Rochester to the role of Head of Internal Audit for its Offshore Group.

Joining the risk team at Standard Bank, Mrs Rochester, who will be based in Jersey, will take on responsibility for overseeing the bank's internal control, its risk management and governance processes supported by audit resources from London and South Africa.

Warren Sanders, Head of Risk Management, Standard Bank Offshore Group, said: "In today's highly regulated and constantly changing banking environment it is important to maintain the highest levels of internal control and we are delighted to welcome Sally to the team to take on this important role. Her international external auditor experience means that she will approach our internal requirements with an objective perspective and provide professional advice at all levels across the organisation."

Mrs Rochester joins the bank from KPMG where she completed her training and was later seconded to support the set up of the firm's operation in the British Virgin Islands (BVI). During her time in the BVI she gained experience as an external auditor with an emphasis on hedge fund audits and was involved in auditing a leading fund administration entity, a BVI branch of an international bank and also took on a six month secondment to Necker Island as financial controller.

Prior to joining KPMG (BVI) Ltd she gained exposure to auditing fund management businesses and pension funds with KPMG in London and has worked in fund administration and global custody.

In 2005 she qualified as a Chartered Accountant through the Institute of Chartered Accountants of Scotland having already gained a BSc in Accounting and Business Studies from Exeter University and a Masters in Banking and Finance from Loughborough University.

[Ends]

NOTES TO EDITOR

For more information, and to arrange interviews, please call Deanne Le Gresley on 01534 735253, or email deanne@directinput.ie

Standard Bank

Standard Bank is a leading African banking group focused on emerging markets globally. It has been a mainstay of South Africa's financial system for over 145 years, and now spans 17 countries across the African continent. Its international expansion has taken it to 16 countries outside Africa including Brazil, Russia and China. The bank's headquarters are in Johannesburg and it is listed on the Johannesburg Stock Exchange.

The Standard Bank Offshore Group has offices in Jersey, Isle of Man and Mauritius and provides a range of services for private and corporate clients including banking, wealth management, trust and company administration, asset management, investment services and fund administration.

Key facts and figures

- Standard Bank Group assets of approximately US\$162 billion (December 2008)
- Market Capitalisation of approximately US\$14 billion (December 2008)
- Present in 33 countries around the world
- Employs more than 50,000 people world-wide (including Liberty)

For further information www.standardbank.com/wealth