

2 November 2009

Standard Bank launches new structured products

Standard Bank Offshore Group is launching the latest in its series of award winning structured products which are designed to return the initial capital invested and offer potential for returns linked to market indexes. The products are offered for subscription until 15 December 2009, subject to availability.

Adam Hunt, Head of HNW Clients, commented: "These products are aimed at investors who want peace of mind in an uncertain market, together with the opportunity to take part in a recovery in markets over the medium term."

Quantum PLUS is a 5 year fixed term Standard Bank deposit offering, available in Sterling, US dollar or Euro. It aims to provide depositors with three highly valued benefits in today's economic environment:

- Competitive levels of regular income in a low interest rate environment
- Designed to return capital at maturity providing more security in volatile markets
- Regular access to liquidity for half of the initial deposit amount

The Quantum PLUS offering achieves these benefits by splitting initial capital sum equally between two deposits:

- The **Quantum** portion is a deposit which can be redeemed fully or partially after the first year or on any quarterly anniversary thereafter. This portion pays an income of 4% at the end of the first year followed by a premium of 3% over three month Libor on each quarterly anniversary for the remaining four years of the term
- The **PLUS** portion is designed to return 75% of potential stock market growth in addition to returning capital in full at maturity after five years

Minimum deposit amounts are £10,000, US\$20,000 or €15,000.

Unicom is offered as a tradeable security, backed by an AA Standard & Poor's rated issuer. The security's payout is linked to the S&P GSCI Crude Oil Index ER. Investors can choose between a Sterling, US dollar or Euro version with minimum investment amounts of £50,000, US\$75,000 and €50,000 respectively. The Euro and Sterling versions offer a nominal return of 11%, and the US dollar version 14%, for each year of the product's term, paid at maturity. The maximum term for Unicom is five years, but the product could mature early on any of its anniversaries, depending on index performance. For Unicom to mature early, the oil index will have to close at

or above its start level on any of the product's anniversaries. The potential minimum term is one year after which the investor can expect an 11% return on their Sterling and Euro investments, or 14% for the US dollar version. If Unicom lasts its full five year term, the product aims to pay a return of 55% to Sterling and Euro investors, or 70% for US dollar investors, along with original capital invested. Investors' capital is protected at maturity so long as the oil index doesn't fall by 50% or more from its start level, which will be recorded on 18 December 2009.

Adam Hunt added: "With much uncertainty about where markets are heading and whether the equity market lows in March marked the turning point, our products aim to offer security, income and returns linked to potential market growth. Our Quantum PLUS offering gives depositors the reassurance that the product is designed to return the capital invested at maturity without detracting from the ability to accumulate generous income over its term. Unicom is for those investors who have a greater risk appetite and wish to convert relatively flat oil index growth over the medium term into nominal annual returns of 11% or 14%, depending on the investment currency. Standard Bank is extremely pleased to be able to offer investors a clear and transparent choice based on their own investment needs and risk appetite."

[Ends]

NOTES TO EDITOR

Product	Length of Deposit	Return	Index Link	Minimum Deposit
Quantum PLUS	5 Years	<p>The full deposit amount is split equally in 2 deposits (Quantum and PLUS)</p> <p>Quantum:</p> <p>4.00% (AER) at the end of the first year.</p> <p>After the first year depositor can either receive 3% over three month Libor on each quarterly anniversary for</p>	<p>Quantum:</p> <p>3 month Libor</p> <p>PLUS:</p> <p>Either to FTSE 100 in Sterling, S&P500 index in US dollar or Eurostoxx 50 in Euro</p>	£10,000 , \$20,000 or €15,000

		<p>the following four years</p> <p>OR</p> <p>Redeem Quantum fully or partially on any quarterly anniversary</p> <p>PLUS:</p> <p>75% participation in the Index performance</p>		
Unicom	1 Year minimum to 5 Years	<p>For the £ and € versions: 1 Year = 11% return, 2 years = 22% return, ... 5 Years = 55%</p> <p>For the \$ version: 1 Year = 14% return, 2 years = 28% return, ... 5 Years = 70%</p> <p>Tenor depends on index performance with potential early maturity if index is trading at or above starting level on an anniversary. Capital protected as long as index doesn't fall by 50% or more at any point in time</p>	S&P GSCI Crude Oil Index ER	€50,000, \$75,000 or £50,000

International Awards

2009 International Investment International Fund & Product Awards

Best International Bank Group

Winner – Standard Bank Offshore

Best International Structured Product Provider

Highly commended – Standard Bank Offshore

2008 Professional Advisor Structured Product of the Year Awards

Best Growth Product

Winner – Standard Bank Global Portfolio Picker

Best Offshore Product

Winner – Standard Bank Global Portfolio Picker

Best Fully Capital Protected Product
Highly commended – Standard Bank Global Portfolio Picker

For further product information, please call Adam Hunt, Head of Private Clients, Standard Bank on +44 (0)20 7815 3116 or email adam.hunt@standardbank.com

If you need to set up interviews or arrange photographs, please call Deanne Le Gresley on +44 (0)1534 735253, or email deanne@directinput.je to get more information.

Standard Bank

Standard Bank is a leading African banking group focused on emerging markets globally. It has been a mainstay of South Africa's financial system for over 145 years, and now spans 17 countries across the African continent. Its international expansion has taken it to 16 countries outside Africa including Brazil, Russia and China. The bank's headquarters are in Johannesburg and it is listed on the Johannesburg Stock Exchange.

The Standard Bank Offshore Group has offices in Jersey, Isle of Man and Mauritius and provides a range of services for private and corporate clients including banking, wealth management, trust and company administration, asset management, investment services and fund administration.

Key facts and figures

- Standard Bank Group assets of approximately US\$162 billion (December 2008)
- Market Capitalisation of approximately US\$14 billion (December 2008)
- Present in 33 countries around the world
- Employs more than 50,000 people world-wide (including Liberty)

For further information www.standardbank.com/wealth