

23 February 2010

Standard Bank launches first structured product of 2010

Standard Bank Offshore Group is launching the latest in its series of award winning structured products which are designed to return the initial capital invested and offer potential for returns linked to market indexes. The product is open for subscription until 13 April 2010, subject to availability.

Quantum PLUS II is a 5 year fixed term Standard Bank deposit, available in Sterling, US dollars or Euros. Minimum deposit amounts are £10,000, \$20,000 or €15,000.

The product divides a client's investment equally into two deposits: Quantum and PLUS. Both deposits are designed to return original capital deposited, along with the potential gains at their respective maturity dates.

The Quantum portion pays an attractive rate of 5% (AER) and is redeemed in full after the first year. The PLUS portion is linked to potential stock market growth, with a participation rate of 75% in the growth of the relevant stock index over the full five year term.

David Wilkinson, Director of IFA Distribution at Standard Bank commented: "Our structured products are designed for depositors who seek capital security and growth potential linked to the performance of a stock market index. Quantum PLUS II has been introduced following the successful launch of Quantum PLUS in November and is offering returns linked to the performance of equity investments, but without the usual risk of volatile market movements."

He added: "After two years of poor market performance, it would be regrettable to miss out on the continuation of the stock market rebound. For clients who wish to access a product which has been designed to return the capital deposited in full at maturity, Quantum PLUS II offers a combination of potential market-related returns, together with a high yield on the Quantum portion."

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For further product information, please call David Wilkinson, Director of IFA Distribution on +44 (0)1624 643719 or email david.wilkinson@standardbank.com

If you need to set up interviews or arrange photographs, please call Pauline Ramskill on +44 (0)1534 715414, or email pauline@directinput.je to get more information.

Notes to editor

Product	Length of deposit	Return	Index links	Minimum deposit
Quantum PLUS II	1 year for the portion deposited with Quantum 5 years for the portion deposited with PLUS	Quantum PLUS II splits the capital deposited into two parts: Quantum: 5.00% (AER) at the end of the first year PLUS: 75% participation in the Index performance	Quantum: N/A PLUS: Either to FTSE 100 for Sterling deposits, S&P 500 for US dollar deposits or DJ Eurostoxx 50 for Euro deposits	£10,000 , \$20,000 or €15,000

International Awards Achieved

2009 International Investment International Fund & Product Awards

Best International Bank Group - Winner – Standard Bank Offshore

Best International Structured Product Provider -Highly commended – Standard Bank Offshore

2008 Professional Advisor Structured Product of the Year Awards

Best Growth Product - Winner – Standard Bank Global Portfolio Picker

Best Offshore Product - Winner – Standard Bank Global Portfolio Picker

Best Fully Capital Protected Product - Highly commended – Standard Bank Global Portfolio Picker

Standard Bank

Standard Bank is a leading African banking group focused on emerging markets globally. It has been a mainstay of South Africa's financial system for over 145 years, and now spans 17 countries across the African continent. Its international expansion has taken it to 16 countries outside Africa including Brazil, Russia and China. The bank's headquarters are in Johannesburg and it is listed on the Johannesburg Stock Exchange.

The Standard Bank Offshore Group has offices in Jersey, Isle of Man and Mauritius and provides a range of services for private and corporate clients including banking, wealth management, trust and company administration, asset management, investment services and fund administration.

Key facts and figures

- Standard Bank Group assets of approximately US\$162 billion (December 2008)
- Market Capitalisation of approximately US\$14 billion (December 2008)
- Present in 33 countries around the world
- Employs more than 50,000 people world-wide (including Liberty)

For further information www.standardbank.com/wealth