

Tuesday 11th March 2008

Standard Bank Promote New Head of Compliance

Mark Taylor has been promoted to the position of Head of Compliance for Europe and the Middle East by Standard Bank.

Having joined the Bank in 2006 as Head of Compliance for the Offshore Group, Mr Taylor who is based in Jersey, will be responsible for managing compliance issues across continental Europe, the United Arab Emirates as well as the Offshore Group.

As the Bank continues to experience significant growth, Mr Taylor will provide specialist compliance advice across its different business areas, working closely with the Bank's global compliance team to manage the compliance framework and implement appropriate policies and procedures. With 15 years of experience in global compliance issues, Mr Taylor joined Standard Bank from HSBC and has experience in leading compliance teams across a wide range of financial services areas. A specialist in anti-money laundering, Mark worked for a significant period in Hong Kong, managing a range of regulatory issues and developing compliance frameworks across the Asia Pacific region. His current brief includes asset management, corporate, custody, funds, fiduciary and banking.

A Fellow of the Institute of Chartered Secretaries and Administrators, Mr Taylor has held a number of external positions, including Chairman of the Hong Kong Association of Banks E-Banking Working Group and Chairman of the Corporate Governance Panel of the Hong Kong Institute of Company Secretaries.

Ian Gibson, Chief Executive, Standard Bank Offshore, said: "As Standard Bank continues to grow its wide range of financial services, it is crucial that we have the right frameworks in place to appropriately manage compliance related issues. This is particularly the case where our expanding business with emerging markets is concerned. I am delighted that Mark will be leading our compliance teams across Europe and the Middle East. His wealth of experience and expertise in highly complex global compliance issues will give Standard Bank an excellent basis on which to continue to grow business with confidence."

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