

June 2009

New Head of Investment Division for Standard Private Bank

Standard Bank has appointed Kevin Colglazier as Head of the Investment Division in its Global Private Bank.

Mr Colglazier joined Standard Bank in 2006 as the Chief Investment Officer of Standard Asset Management. In his new role, Mr Colglazier will be responsible for the private client investment teams in London, Jersey and South Africa managing discretionary and advisory client accounts as well as a range of offshore funds.

During his 22 year investment career, Mr Colglazier has held a number of senior investment positions managing teams in a variety of locations. Amongst these he has been the Chief Investment Officer for Chase Manhattan Private Bank in Asia and Europe and in his most recent role he was CIO for Standard Asset Management, an emerging market and high yield fixed income investment manager.

Ian Gibson, Head of Standard Private Bank said: "We are delighted that Kevin will be heading up the newly created investment division for Standard Private Bank. He has considerable experience in managing complex investment businesses globally and this is complimentary to the expertise we already hold. Kevin has successfully led Standard Asset Management for the last three years and his corporate investment experience makes him ideally placed to lead the Investment Division which brings together our global asset management and investment advisory businesses across the regions.

Mr Colglazier said: “I am delighted to be joining Standard Private Bank at this exciting stage in the development of the business. Standard Bank is committed to excellence and I firmly support the vision of giving our clients access to a wide range of first class global investment products and services.”

Mr Colglazier will remain based in London with Graeme Montgomery and Haydn Taylor maintaining regional responsibility for the South African and Jersey based investment businesses respectively.

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NOTES TO EDITOR

For more information, and to arrange interviews, please call Deanne Le Gresley on 01534 735253, or email deanne@directinput.ie

Standard Bank is a leading African banking group focused on emerging markets globally. It has been a mainstay of South Africa's financial system for over 145 years, and now spans 17 countries across the African continent. Its international expansion has taken it to 16 countries outside Africa including Brazil, Russia and China. The bank's headquarters are in Johannesburg and it is listed on the Johannesburg Stock Exchange.

Key facts and figures

- Standard Bank Group assets of approximately US\$162 billion (December 2008)
- Market Capitalisation of approximately US\$14 billion (December 2008)
- Present in 33 countries around the world
- Employs more than 50,000 people world-wide (including Liberty)

For further information www.standardbank.com/wealth