

Date

Standard Bank appoints Head of Risk

Standard Bank has appointed Andrew Donnell as Head of Risk for the Private Bank division.

Mr Donnell will have responsibility for risk for the Private Bank teams in London, South Africa, Jersey, Isle of Man, Dubai and Mauritius.

Ian Gibson, Chief Executive Standard Bank Offshore said: “Andrew’s appointment is a key part of Standard Bank’s strategy to build our private bank. I am delighted that someone of Andrew’s calibre has joined us to build on our solid platform and I am confident that the business will continue to move forward with the appropriate risk strategies in place.”

During a 24 year career with Barclays Bank, Mr Donnell rose through various branch banking and head office credit roles to become Deputy Head of Credit Risk and Chief Operating Officer Credit Risk for Barclays Wealth. Among his recent achievements, he delivered the credit risk governance, control and oversight infrastructure to support the wealth business growth plans.

Mr Donnell said: “I am delighted to join Standard Bank at this exciting stage in the development of their Private Bank business. My aim is to ensure that we adopt risk strategies that enable the business to grow in a successful and controlled manner, whilst meeting our clients’ needs.”

He is married with two children, and will be based in London.

[Ends]

NOTES TO EDITOR

For more information, and to arrange interviews, please call Alex Mallinson on 01534 735253, or email alex@directinput.ie

Standard Bank

Standard Bank is a leading African banking group focused on emerging markets globally. It has been a mainstay of South Africa's financial system for over 145 years, and now spans 17 countries across the African continent. Its international expansion has taken it to 20 countries outside Africa including Brazil, Russia and China. The bank's headquarters are in Johannesburg and it is listed on the Johannesburg Stock Exchange.

Key facts and figures

- Standard Bank Group assets of approximately US\$162 billion (December 2008)
- Market Capitalisation of approximately US\$14 billion (December 2008)
- Present in 36 countries around the world
- Employs more than 50,000 people world-wide (including Liberty)

For further information: www.standardbank.com/wealth